Reallocation of Proposition 172 Revenues

Santa Barbara County Board of Supervisors May 22, 2012



Introduction

- Voted into existence in 1993 as the Local Public Safety Protection Act of 1993
- Provides for a half-cent of sales tax to be earmarked for public safety agencies
- County Supervisors have responsibility for allocation of Prop 172 revenues
 - Most recent allocation in Santa Barbara County was in 2004





Issue

 The proposed Fire District/Property Transfer Tax may have an adverse impact on future appropriations received by other Public Safety & Law agencies

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 Simultaneously reallocate Prop 172 revenue from the Fire Department to the other Public Safety & Law agencies in alignment with the selected Property Tax Transfer method





Example

- If the 17% tax target at 25% of growth option is selected for the Property Tax Transfer.....
- Adopt the Schedule in Attachment #3 for Reallocation of Prop 172 revenue over 10 year timeframe

 Fire Department sources grow \$9,917,145 due to tax transfer (net the shift of Prop 172 revenue) by FY2022-23



