



BOARD OF SUPERVISORS  
AGENDA LETTER

Agenda Number:

Clerk of the Board of Supervisors  
105 E. Anapamu Street, Suite 407  
Santa Barbara, CA 93101  
(805) 568-2240

**Department Name:** Auditor-Controller & CEO  
**Department No.:** 061 & 012  
**For Agenda Of:** July 14, 2020  
**Placement:** Administrative  
**Estimated Tme:**  
**Continued Item:** No  
**If Yes, date from:**  
**Vote Required:** 4/5

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**TO:** Board of Supervisors

**FROM:** Department Betsy Schaffer, CPA, Auditor-Controller *JS*  
Director(s) Mona Miyasato, County Executive Officer  
Contact Info: Kyle Slattery, CPA, Chief Deputy Controller  
Jeff Frapwell, Budget Director

**SUBJECT:** **FY 19-20 Residual Fund Balance Budget Revision Requests**

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**County Counsel Concurrence**

As to form: N/A

**Auditor-Controller Concurrence**

As to form: Yes

**Other Concurrence:**

N/A

**Recommended Actions:**

That the Board of Supervisors:

- a) Approve budget revisions necessary to restrict or commit residual fund balance resulting from operations in Special Revenue, Debt Service, and Capital Project funds at the fiscal year ended June 30, 2020 (Fiscal Year 19-20).
- b) Determine that the above actions are not a project under the California Environmental Quality Act (CEQA) pursuant to Section 15378(c) of the CEQA Guidelines because they consist of the creation of government funding mechanisms which do not involve any commitment to any specific project which may result in a potentially significant physical impact on the environment.

**Summary Text:**

On June 2<sup>nd</sup>, 2020, your Board directed the Auditor-Controller to compile and record the transfers and revisions of appropriations necessary to close the County's accounting records for all County Funds effective for Fiscal Year ended June 30, 2020; pending approval by your Board at the July 7<sup>th</sup>, July 14<sup>th</sup>, August 18<sup>th</sup>, and August 25<sup>th</sup> meetings. The budget revisions in the attachment allocate fund balance between fund balance components for the results of Fiscal Year 19-20 operations which are necessary for the year-end closing process and compliance with Governmental Accounting Standards. The Residual Fund Balance Budget Revision Requests are required for financial reporting purposes and do not result in additional appropriations.

**Background:**

Residual Fund Balance is a balancing set of accounts that reflect the net effect of revenues and expenditures that have not been committed or restricted for a specific purpose. Governmental Accounting Standards Board Statement 54 requires all residual fund balances for governmental funds be committed or restricted for financial reporting purposes, with the exception of the General Fund. The Residual Fund Balance revisions for Fiscal Year 19-20 that were received by the docketing deadline are attached.

**Performance Measure:**

The recommendation is primarily aligned with actions required by law or by routine business necessity.

**Fiscal and Facilities Impacts:**

Budgeted

**Attachments:**

Attachment: Residual Fund Balance Budget Revision Requests

**Authored by:**

Kyle Slattery, CPA, Chief Deputy Controller