County of Santa Barbara
BOARD OF SUPERVISORS
Minute Order

September 9, 2025

Present: 5 - Supervisor Lee, Supervisor Capps, Supervisor Hartmann, Supervisor Nelson, and Supervisor Lavagnino

TREASURER-TAX COLLECTOR-PUBLIC ADMINISTRATOR   File Reference No. 25-00784

RE: HEARING - Consider recommendations regarding California Municipal Finance Authority Financing of Tax-Exempt Facility Bonds on Behalf of San Marcos Ranch Associates, LP, as follows: (EST. TIME: 5 MIN.)

a) Hold a public hearing in compliance with the Tax Equity and Fiscal Responsibility Act (TEFRA) of 1982 regarding the issuance by the California Municipal Finance Authority of tax-exempt facility bonds, to finance or refinance San Marcos Ranch Associates, LP's multifamily rental housing facility for low-income households located in Santa Barbara, and consider public comment;

b) Adopt a Resolution approving the issuance of facility bonds by the California Municipal Finance in an aggregate principal amount not-to-exceed $90,000,000.00 to finance or refinance a multifamily rental housing facility for low-income households, for the benefit of San Marcos Ranch, and certain other matters relating thereto; and

c) Determine that the above actions involve government funding mechanisms and/or fiscal activities and are not a project under the California Environmental Quality Act (CEQA), pursuant to Section 15378(b)(4) of the CEQA Guidelines.

COUNTY EXECUTIVE OFFICER'S RECOMMENDATION: POLICY

HEARING TIME: 10:47 AM - 10:49 AM (2 MIN.)

Received and filed staff presentation and conducted a public hearing.

A motion was made by Supervisor Lavagnino, seconded by Supervisor Capps, that this matter be acted on as follows:

a) Conducted a public hearing;

b) Adopted; and

RESOLUTION NO. 25-200

c) Approved.

The motion carried by the following vote:

Ayes: 5 - Supervisor Lee, Supervisor Capps, Supervisor Hartmann, Supervisor Nelson, and Supervisor Lavagnino