



BOARD OF SUPERVISORS
AGENDA LETTER

Agenda Number:

Clerk of the Board of Supervisors
105 E. Anapamu Street, Suite 407
Santa Barbara, CA 93101
(805) 568-2240

Department Name: Auditor-Controller & CEO
Department No.: 061 & 012
For Agenda Of: June 5, 2018
Placement: Administrative
Estimated Time:
Continued Item: No
If Yes, date from:
Vote Required: Majority

TO: Board of Supervisors
FROM: Department Theo Fallati, CPA, Auditor-Controller
Director(s) Mona Miyasato, County Executive Officer
Contact Info: Ed Price, CPA, Chief Deputy Controller
Jeff Frapwell, Budget Director
SUBJECT: Authorization for Year End Transfers and Revisions of Appropriations

County Counsel Concurrence

As to form: N/A

Other Concurrence: N/A

Auditor-Controller Concurrence

As to form: Yes

Recommended Actions:

That the Board of Supervisors:

- a) Direct the Auditor-Controller to compile and record the transfers and revisions of appropriations necessary to close the County's accounting records for all County Funds effective for the Fiscal Year ending June 30, 2018; pending approval by your Board at the July 3rd, 10th and 17th meetings as well as the August 14th meeting if necessary; and
- b) Determine that the above actions are not a project under the California Environmental Quality Act (CEQA) pursuant to Section 15378(c) of the CEQA Guidelines because they consist of the creation of government funding mechanisms which do not involve any commitment to any specific project which may result in a potentially significant physical impact on the environment.

Summary Text:

The year-end closing process is accomplished during the period from June 30th to July 10th. During this process, there may be certain inter-fund transfers, contingency transfers, revisions, or adjustments necessary to efficiently and effectively accomplish the closing process. The last Board of Supervisors meeting of the fiscal year occurs prior to the end of the Fiscal Year 2017-18 on June 19th, 2018. As a result, we are recommending that the Board direct the Auditor-Controller to compile and record these entries as of June 30, 2018 pending approval by your Board at the July 3rd, 10th and 17th meetings as well as the August 14th meeting if necessary.

Background:

It is anticipated that these transfers, revisions, and adjustments will be ministerial as most of the pre-closing transfers are processed prior to the end of the fiscal year. There were seventy such transfers processed during the prior year-end close. This includes the Residual Fund Balance budgetary entries processed for all applicable funds at the close of the books. These transfers consisted of changes to fund balance components, draws on contingency for departmental appropriation overruns, and recognition of unanticipated revenue. Many of these were ministerial, some were based on prior Board actions, some were necessary for legal compliance and a number were done to accommodate proper accounting practices. To maximize the efficiency and effectiveness of our operations, we are recommending that the Board direct the Auditor-Controller to process and compile these entries pending approval by your Board.

Performance Measure:

The recommendations are primarily aligned with actions required by law or by routine business necessity.

Fiscal and Facilities Impacts:

To be determined

Authored by:

Ed Price, CPA, Chief Deputy Controller