



# County of Santa Barbara BOARD OF SUPERVISORS

## Minute Order

March 9, 2021

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**Present:** 5 - Supervisor Williams, Supervisor Hart, Supervisor Hartmann, Supervisor Nelson, and Supervisor Lavagnino

TREASURER-TAX COLLECTOR

File Reference No. 21-00189

**RE:** HEARING - Consider recommendations regarding the California Municipal Finance Authority (CMFA) Financing of Tax-Exempt Private Activity Bonds on Behalf of Peoples' Self-Help Housing, as follows: (EST. TIME: 5 MIN.)

a) Hold a public hearing in compliance with the Tax Equity and Fiscal Responsibility Act of 1982 (TEFRA) regarding the issuance by the CMFA of tax-exempt private activity bonds, to finance and refinance Peoples' Self-Help Housing's multifamily rental housing facility for low-income households located in Isla Vista, and consider public comment;

b) Adopt a Resolution approving the issuance of multifamily housing revenue bonds by the California Municipal Finance Authority in an aggregate principal amount not-to-exceed \$16,100,000.00 to finance and refinance a multifamily rental housing facility for low-income households, for the benefit of Peoples' Self-Help Housing Corporation or an affiliate thereof, and certain other matters relating thereto; and

c) Determine that the above actions involve government funding mechanisms and/or fiscal activities and are not a project under the California Environmental Quality Act (CEQA), pursuant to Section 15378(b)(4) of the CEQA Guidelines.

COUNTY EXECUTIVE OFFICER'S RECOMMENDATION: APPROVE

*HEARING TIME: 10:48 AM - 10:55 AM (7 MIN.)*

**Received and filed staff presentation and conducted public hearing.**

**A motion was made by Supervisor Williams, seconded by Supervisor Hartmann, that this matter be acted on as follows:**

a) **Conducted public hearing;**

b) **Adopted; and**

**RESOLUTION NO. 21-38**

c) **Approved.**

**The motion carried by the following vote:**



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**Ayes:** 5 - Supervisor Williams, Supervisor Hart, Supervisor Hartmann, Supervisor Nelson, and Supervisor Lavagnino