

Potential Financial Impacts

	ISSUE	POTENTIAL			NEAR TERM BUDGET IMPACT		COMMENT
		high/med/low	onetime/ongoing	BOS discretion		Gen Fund?	
REVENUE							
1	Indian Gaming	med	ongoing	little	1,500,000	Multiple	Funding expired; Need legislation for reauthorization
2	Prop 172	high	ongoing	little	2,900,000	Yes	Statewide sales tax revenue is declining; 08/09 estimate 2% above lower reforecast
3	Property Tax Growth Reduction	certain	ongoing	little	1,605,000	Multiple	Growth rates declining due to slower housing price appreciation and Section 51
4	State Budget Impacts	high	both	little	TBD	Multiple	State budget is \$14b negative; Gov proposes 10% cuts to State general fund programs
5	Maddy Fund	high	ongoing	med	1,600,000	No	Funding legislation sunsets 1/1/09; voter initiative Feb 08
6	State Contribution for Cost of Doing Business	med	ongoing	little	6,000,000	No	State froze DSS contribution limits to 2001 levels; DSS is absorbing
7	State Reimbursement	high	ongoing	little	17,700,000	No	Payment delays to ADMHS
8	Healthcare Reform	low	ongoing	little	10,000,000	Multiple	State to redirect realignment funding for healthcare reform
9	State payment delays	high	ongoing	little	TBD	No	State has proposed delaying gas tax, medi-cal, and other payments
EXPENDITURE							
10	New County Jail	med	both	much	10,000,000	Yes	One time land costs; COP payment for \$75m; \$20m annual operating
11	Presidential Primary 2008	high	onetime	little	1,500,000	Yes	FY 07-08 impact but not in County budget; monitoring to see if will be in State budget
12	Pension Fund Stability	high	ongoing	little	16,000,000	Multiple	Final amount to be set by retirement board - anticipated early 2008
13	08/09 County Budget Gap	high	ongoing	med	10,000,000	Yes	Cyclical deficit due to General Fund revenue/expenditure gap
14	Citizenship Eligibility for MediCal	low	ongoing	little	TBD	No	Federal requirement; being absorbed in DSS?
15	Goleta Beach Long Term Protection Plan	med	onetime	much	750,000	Yes	Project identification, EIR, potential phase 1 design; project \$10.9-\$13m
16	Mental Health Budget Reforecast	high	ongoing	much	6,400,000	Multiple	Dept needs to reduce budget by \$3.4m; has \$3m of "open issues"
17	North County CARES Residential Unit	high	ongoing	much	1,300,000	No	Full year funding; program approved by BOS but staff determining funding options
18	Lake Cachuma Surcharge	med	onetime	med	5,450,000	Yes	One time capital costs approximate \$10m to move facilities due to higher lake levels
19	Sheriff Budget	high	ongoing	much	3,700,000	Yes	Results from over expenditure of personnel costs and Prop 172 shortfall
IMMEDIATE HORIZON (beyond 2008-2009 fiscal year)							
20	Reauthorization of Measure D	high	ongoing	med	7,851,000	No	FY 10-11 revenue loss without reapproval; A primary source of local matching funds utilized to receive \$9M to \$10M in State and Federal funds.
21	Santa Maria River Levee Reinforcement Project	high	onetime	much	90,000,000	No	
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