

SANTA BARBARA COUNTY BOARD AGENDA LETTER



Clerk of the Board of Supervisors
105 E. Anapamu Street, Suite 407
Santa Barbara, CA 93101
(805) 568-2240

Agenda Number:
Prepared on: 5/1/03
Department Name: County Administrator
Department No.: 012
Agenda Date: 5/13/03
Placement: Departmental
Estimate Time: 10 mins.
Continued Item: NO
If Yes, date from:

TO: Board of Supervisors

FROM: Michael F. Brown
County Administrator

STAFF CONTACT: Michael F. Brown
County Administrator, 568-3404

SUBJECT: Board of Retirement Recommendations Regarding Actuarial Report for Period Ended December 31, 2002

Recommendations:

That the Board of Supervisors continue this item pending a recommendation and analysis of the County Administrator and then take action during budget adoption in the second week of June 2003.

Alignment with Board Strategic Plan:

The recommendations are primarily aligned with actions required by law or by routine business necessity.

Executive Summary and Discussion:

On the May 13, 2003, departmental agenda is a recommendation from the Santa Barbara County Board of Retirement to increase rates charged to the County by 2.05%. In as much as we were made aware of this issue during late April and did not receive the actuarial report until Thursday, May 1, 2003, review and analysis is required prior to Board action.

Mandates and Service Levels:

There are a number of mandates associated with this item including Section 31454 of the Government Code which requires that the Board of Supervisors shall no later than 90 days after the beginning of the fiscal year, adjust the rates in accordance with the recommendations of the Board of Retirement. Also, Section 31454 requires that the Board of Supervisors must make the necessary appropriations.

Fiscal and Facilities Impacts:

The action "recommended" by the Board of Retirement will result in an increased \$5.2 million cost to the proposed 2003-04 County Operating Budget.

cc: Bernice James, Treasurer-Tax Collector-Public Administrator
Robert Geis, Auditor-Controller
Stephen Shane Stark, County Counsel
Ken Masuda, Director of Budget and Research
Oscar Peters, Santa Barbara County Retirement Administrator