

SUMMIT VIEW REORGANIZATION SECOND EXTENSION AGREEMENT

This Second Extension Agreement (“Second Extension Agreement”) is made and entered into by and between the City of Lompoc, a municipal corporation (“City”) and the County of Santa Barbara, a political subdivision of the State of California (“County”) and is effective as of September 15, 2014 (“Effective Date”).

RECITALS

A. In connection with the Summit View Reorganization (LAFCO #14-1), the City of Lompoc and the County of Santa Barbara have engaged in negotiations pursuant to Cal. Rev. & Tax Code Section 99(b)(4) to attempt to reach a property tax exchange agreement, but the parties have not yet entered into such an agreement.

B. Pursuant to Cal. Rev. & Tax. Code Sections 99(b)(8) and Section 99(e)(1)(A), the parties are in the process of having a third-party consultant perform a comprehensive, independent fiscal analysis, funded in equal portions by the City and County, and the parties wish to extend the time for completion of the fiscal analysis and negotiations under Section 99(e)(1)(A).

AGREEMENT

NOW, THEREFORE, in consideration of the mutual promises and covenants set forth below, City and County agree as follows:

1.0 Extension

Pursuant to Cal. Rev. & Tax. Code Section 99(e)(2), the City and County mutually agree to extend the time period specified in Cal. Rev. & Tax Code Section 99(e)(1)(A) to November 30, 2014.

2.0 Counterparts

This Second Extension Agreement may be executed in counterparts, each of which shall be deemed to be an original and said counterparts shall constitute one and the same instrument.

IN WITNESS WHEREOF, the parties have executed this Second Extension Agreement to be effective on the Effective Date.

COUNTY OF SANTA BARBARA

DATED: _____

Steve Lavagnino, Chair
Board of Supervisors

ATTEST:
CLERK OF THE BOARD

By: _____
Deputy

APPROVED AS TO FORM:
MICHAEL C. GHIZZONI
COUNTY COUNSEL

By: _____
Deputy County Counsel

CITY OF LOMPOC

DATED: _____

John H. Linn, Mayor

ATTEST:
STACEY ALVAREZ
CITY CLERK

APPROVED AS TO FORM:
JOSEPH W. PANNONE
CITY ATTORNEY
