



Santa Barbara County Employees' Retirement System

Vincent Brown, Chief Executive Officer

January 13, 2011

Chandra Wallar  
County Executive Officer  
County of Santa Barbara  
105 E. Anapamu Street  
Santa Barbara, CA 93101

RE: Adoption of 2011-12 Employer Contribution Rates

Dear Ms. Wallar:

I am writing to request that the Board of Supervisors adopt the employer contribution rates for 2011-12 pursuant to Government Code Section 31454.

As you know, an actuarial valuation was conducted by the Retirement System's actuary as of June 30, 2010, which recommended an overall employer contribution rate increase from 28.88% to 34.48%. The Board of Retirement took action at its December 15, 2010, meeting to receive the valuation and recommend the changes in contribution rates to be effective July 1, 2011.

We appreciate your assistance in placing the adoption of the rates before the Board of Supervisors. Please let us know if we can be of assistance.

Sincerely,

A handwritten signature in cursive script that reads "Vincent P. Brown".

Vincent P. Brown  
Chief Executive Officer

cc: Jason Stilwell, Assistant County Executive Officer  
Jeri Muth, Interim Assistant CEO/Human Resources Director  
Dennis Marshall, County Counsel