

Budget Revision Request

BJE 2007689

Budget Journal Entry #

Gov. Code Sec. 29125 & 29130

JE

Related Journal Entry #

Subject / Title: Provide a *short description* for this budget revision request. For example: "Designate funds for zoning ordinance amendments" or "Distribute proceeds from sale of 2005 COPS".

Planning and Development: Transfer of mitigation funds to City of Santa Barbara as contribution towards establishment of a Regional Hostel as per condition of approval for Hyatt Hotel Project.

Justification: For all changes: explain what the change is for and why it is needed. Attach additional justification, board Letters or spreadsheet, if appropriate. When moving Appropriation: explain why it's available. When Revenue is adjusted: explain the reason for the increase or decrease. For adjustments to General Fund Contingency: explain why no other alternative funding source is available.

On January 7, 1997 the County approved the Hyatt Hotel Project (now known as the Bacara Resort) with a condition of approval that stated the applicant contribute \$100,000 towards establishment of a regional hostel. The money was deposited into a trust fund to be released prior to issuance of the Certificate of Occupancy. The City of Santa Barbara issued a building permit for a regional hostel in September 2007. As detailed in the Agreement between the County and the City of Santa Barbara, the County will transfer the total contribution to the City of Santa Barbara. Board letter-

Financial Summary

Increase or (Decrease) in Appropriation for / Uses:	Department / Fund 053 / 0001	Department / Fund /	Department / Fund /	Department / Fund /
Salaries & Benefits	00	00	00	00
Services & Supplies	00	00	00	00
Other Charges	100,000 00	00	00	00
Fixed Assets	00	00	00	00
Other Financing Uses	00	00	00	00
Intrafund Transfers	00	00	00	00
Reserve or Designation	00	00	00	00
Sources:				
Revenue	00	00	00	00
Other Financing Sources	00	00	00	00
Intrafund Transfers	00	00	00	00
Reserve or Designation	100,000 00	00	00	00
Effect on Contingency / RE	00	00	00	00

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 2009 MAR 12 AM 11:54
 AUDITOR-CONTROLLER

Departmental Authorization

Auditor-Controller

CEO's Recommendation

Board of Supervisor's Action

Dianne M. Black 3/12/09
 Department Head Date

Budget Journal Entry and Related Journal
 Entry if applicable Approved as to
 Accounting Form.

☒ Approve☐ Disapprove

3/12/09
 Date

Transfer/Revision in Accordance with Board Policy
 dated 8/3/93.

☐ Approved☐ Disapproved

Date

Agenda Item

Department Head Date

Department Head Date

Auditor-Controller

County Executive Officer

Clerk of the Board of Supervisors

Batch ID: 000-107-4740

Audit Trail #

Posting Date

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2007689

100,000.00	100,000.00	Form Totals
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[illegible]

A Contribution to City of SB for Regional Hostel

Departmental Authorized Signature

Date _____

Posted By

Date _____