

# Budget Journal Entry

Document Number: BJE - 0009592  
 Document Description: PW FC FY23/24: Buena Vista DB Increase Capital Asset Appropriations  
 Post On: 4/2/2024

Batch ID: 2876986  
 Processed On:  
 Processed By:  
 Created On: 2/22/2024 11:35:16 AM  
 Created By: Kimberly Ruiz

## References

Audit Trail: JE0262219      Actualizing JE: 0262219

## Budget Revision Request

Agenda Item:      Agenda Date: 4/2/2024      Approval: BOS 4/5      Has Board Letter: Yes

Related Event:

Title:      Increase Capital Asset Appropriations for Buena Vista Debris Basin Easement Acquisition

Budget Action: Increase appropriations of \$450,000 in Public Works South Coast Flood Zone Fund for Capital Assets funded by the release of Restricted Purpose of Fund balance.

Justification: This budget revision increases FY2023-24 appropriations for the Buena Vista Debris Basin Project by \$450,000 in the Public Works South Coast Flood Zone to allocate additional project funding for two easement acquisitions. The final easement acquisition costs came in higher than expected, and additional funding is needed to cover the total costs of the acquisitions and project management costs.

A portion of the easement acquisition costs are included in the project's capital asset budget on page D-331 in the FY 2023-24 budget book under the Water Resources Division of the Public Works Department. The acquisition costs will be funded through The South Coast Flood Zone is funding the majority of the acquisition costs of \$1,222,000 and the remaining \$240,000 will be funded by the project's FEMA Hazard Mitigation Grant Program (HMGP). The HMGP grant previously funded \$234,883.50 for the project's design phase. The Flood Control District is actively working on submitting a phase two HMGP application, which will be used to fund construction costs for this project.

## Budget Revision Request Financial Summary

Fund	Department	Project	Object Level	Source Amount	Use Amount
2610 - So Coast Flood Zone	054 - Public Works		65 - Capital Assets	0.00	450,000.00
2610 - So Coast Flood Zone	054 - Public Works		92 - Changes to Restricted	450,000.00	0.00
Fund: 2610 - So Coast Flood Zone, Department: 054 - Public Works Total:				450,000.00	450,000.00

## Accounting

Fund	Dept	GL Acct	LI Acct	Debit Amount	Credit Amount	Prog	OUnit	Proj	Budget Period	Description
------	------	---------	---------	--------------	---------------	------	-------	------	---------------	-------------

# Budget Journal Entry

---

2610	054	2420	9799	450,000.00		3005		202404	SC8372 BVDB - Increase Capital Asset Appropriation
2610	054	2530	8400		450,000.00	3005	SC8372	202404	SC8372 BVDB - Increase Capital Asset Appropriation
			Total	<u>450,000.00</u>	<u>450,000.00</u>				

## Signatures

<u>Signed By</u>	<u>Approval Level</u>	<u>Department/Agency-Fund Group</u>	<u>Signed On</u>	<u>Valid</u>
Kimberly Ruiz		054-Public Works	3/15/2024 5:34:36 AM	Y
Julie Hagen	Fund/Department	054-Public Works Funds	3/15/2024 9:50:23 AM	Y
Katrina Fernandez	CEO Analyst	All Depts-All Funds	3/18/2024 12:09:09 PM	Y
Jeremy Pena	FACS	All Depts-All Funds	3/20/2024 10:41:50 AM	Y
C. Price	Chief Deputy Controller	All Depts-All Funds	3/21/2024 11:18:08 AM	Y
Paul Clementi	Budget Director	All Depts-All Funds	3/21/2024 1:16:53 PM	Y