BOARD OF SUPERVISORS COUNTY OF SANTA BARBARA, CALIFORNIA

ORDINANCE NO.	
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AN ORDINANCE ADDING SECTIONS 2-24.8, 2-24.9, AND 2-24.10 TO THE COUNTY CODE DELEGATING AUTHORITY TO THE COUNTY TREASURER TO INVEST AND REINVEST FUNDS OF THE COUNTY AND OTHER DEPOSITORS, ADOPTING ELIGIBILITY CRITERIA FOR THE OFFICE OF TREASURER-TAX COLLECTOR, AND ADOPTING CONTINUING EDUCATION REQUIREMENTS FOR THE OFFICE OF TREASURER-TAX COLLECTOR

The Board of Supervisors of the County of Santa Barbara, State of California, ordains as follows:

SECTION 1: That Section 2-24.8 of Article IV of Chapter 2 of the County Code is added as follows:

Sec. 2-24.8. - Treasurer Investment Authority.

Pursuant to California Government Code Section 27000.1, subject to Section 53607, the county treasurer is delegated the authority to invest or reinvest the funds of the county and the funds of the other depositors in the county treasury, pursuant to Government Code Chapter 4 (commencing with Section 53600) of Part 1 of Division 2 of Title 5. The county treasurer shall thereafter assume full responsibility for those transactions until the board of supervisors either revokes its delegation of authority, by ordinance, or decides not to renew its annual delegation, as provided in Section 53607. Nothing in this section shall limit the county treasurer's authority pursuant to Section 53635 or 53684.

SECTION 2: That Section 2-24.9 of Article IV of Chapter 2 of the County Code is added as follows:

Sec. 2-24.9. - Eligibility for Office of County Treasurer-Tax Collector.

The provisions of Government Code Section 27000.7, establishing eligibility criteria for the office of county treasurer-tax collector, as they may be amended from time to time, are hereby adopted.

SECTION 3: That Section 2-24.10 of Article IV of Chapter 2 of the County Code is added as follows:

Sec. 2-24.10. - County Treasurer-Tax Collector Continuing Education.

The provisions of Government Code Section 27000.8, establishing continuing education requirements for the county treasurer-tax collector, as they may be amended from time to time, are hereby adopted.

SECTION 4: If any provision of this ordinance or application thereof is held invalid, such invalidity shall not affect the other provisions of this ordinance which can be given effect without the invalid provision or application. To this end, the provisions of this ordinance are severable. The Board of Supervisors hereby declares that it would have adopted this ordinance irrespective of the invalidity of any particular portion thereof.

SECTION 5: This ordinance shall become effective 30 days from the date of final passage. Notice shall be published in accordance with Government Code Section 25124.

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	OOPTED by the Board of Supervisors of the County of a, this day of, 2010, by the
AYES:	
NOES:	
ABSTAINED:	
ABSENT:	
	Chair, Board of Supervisors
ATTEST:	
MICHAEL F. BROWN CLERK OF THE BOARD	
By Deputy Clerk	_
APPROVED AS TO FORM:	APPROVED AS TO ACCOUNTING FORM:
DENNIS A. MARSHALL COUNTY COUNSEL	ROBERT GEIS AUDITOR-CONTROLLER
By: Deputy County Counsel	By: