

## BOARD OF SUPERVISORS AGENDA LETTER

Agenda Number:

# Clerk of the Board of Supervisors

105 E. Anapamu Street, Suite 407 Santa Barbara, CA 93101 (805) 568-2240

Department Name: Auditor-Controller

Department No.: 061

For Agenda Of: September 7, 2010
Placement: Administrative

**Estimated Tme:** 

Continued I tem:  $N_0$ 

If Yes, date from:

Vote Required: Majority

**TO:** Board of Supervisors

FROM: Department Robert W. Geis, CPA

Director(s) Auditor-Controller

Contact Info: C. Edwin Price, Jr., CPA

Division Chief, x 2181

**SUBJECT:** Property Tax Rates for Fiscal Year 2010-11

<u>County Counsel Concurrence</u> <u>Auditor-Controller Concurrence</u>

As to form: Yes As to form: Yes

Other Concurrence: N/A

As to form: N/A

#### **Recommended Actions:**

That the Board of Supervisors:

Adopt the attached resolution and tax rates establishing the 2010-11 Rates of Tax Levy for the taxing agencies in the County of Santa Barbara.

## **Summary Text:**

Annually your Honorable Board is required to adopt the secured tax rates for each taxing agency in the County for the coming tax year. The tax rates presented for your adoption include: a county-wide "Basic Tax Rate" of \$1.00 on each \$100.00 of assessed value; a unitary and operating non-unitary tax rate; as well as various other tax rates needed to meet the 2010-11 requirements for voter approved indebtedness.

Proceeds of the \$1.00 levy will be allocated to all taxing agencies in the County based on a formula taking into consideration the growth in the assessed value within the taxing agency's boundaries. Taxes for voterapproved indebtedness accrue to the agency that issued the debt.

## Fiscal and Facilities Impacts:

The 2010-11 countywide secured 1% tax levy is based on the equalized roll. It is recommended that you adopt this resolution setting forth the basic 1% property tax, the tax rates for voter approved indebtedness, the pipeline right-of-way rate, and the unitary and operating non-unitary rates.

For informational purposes, the Santa Barbara County Comparative Tax Rates – Fiscal Year 2010-11 schedule compares the recommended 2010-11 tax rates with those adopted for 2009-10.

## **Special Instructions:**

Please have the Clerk of the Board provide a certified copy of the Board Resolution to the Auditor-Controller.

## **Attachments:**

Board Resolution Santa Barbara County Comparative Tax Rates –Fiscal Year 2010-11

## **Authored by:**

C. Edwin Price, Jr.

cc: