

RESOLUTION OF THE BOARD OF SUPERVISORS OF THE  
COUNTY OF SANTABARBARA, STATE OF CALIFORNIA

IN THE MATTER OF DECLARING ITS ) RESOLUTION NO. \_\_\_\_\_  
OFFICIAL INTENT TO APPLY FOR )  
QUALIFIED ENERGY CONSERVATION )  
BONDS and REIMBURSE CERTAIN )  
EXPENDITURES FROM PROCEEDS )  
OF INDEBTEDNESS )

**WHEREAS**, the County of Santa Barbara intends to construct certain capital improvements, including but not limited to an Photovoltaic Capital Project (the "Project"); and

**WHEREAS**, the County intends to apply to the California Debt Limit Allocation Committee for Qualified Energy Conservation Bonds; and

**WHEREAS**, the County has paid or expects to pay certain expenditures (the "Reimbursement Expenditures") in connection with the Project prior to the issuance of indebtedness for the purpose of financing costs associated with the Project on a long-term basis; and

**WHEREAS**, the County reasonably expects that debt obligations in an amount not expected to exceed \$4.5 million will be issued and that certain of the proceeds of such debt obligations will be used to reimburse the Reimbursement Expenditures; and

**WHEREAS**, Section 1.150-2 of the Treasury Regulations requires the County to declare its reasonable official intent to reimburse prior expenditures for the Project with proceeds of a subsequent borrowing;

**NOW, THEREFORE**, be it resolved by the Board of Supervisors of the County of Santa Barbara as follows:

**Section 1.** The County hereby specifically finds and declares that the actions authorized hereby constitute and are with respect to public affairs of the County and that the statements, findings and determinations of the County set forth above and in the preambles of the documents approved herein are true and correct.

**Section 2.** This declaration is made solely for purposes of establishing compliance with the requirements of Section 1.150-2 of the Treasury Regulations. This declaration does not bind the County to make any expenditure, incur any indebtedness, or proceed with the Project.

**Section 3.** The County hereby declares its official intent to use proceeds of indebtedness to reimburse itself for Reimbursement Expenditures.

**Section 4.** This Resolution shall take effect from and after its adoption.

**PASSED AND ADOPTED** this \_\_\_ day of \_\_\_, 2010, by the following vote:

AYES:

NOES:

ABSENT:

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Chair of the Board of Supervisors

[SEAL]

**ATTEST:**

Michael F. Brown,  
Clerk of the Board of Supervisors

**APPROVED AS TO ACCOUNTING  
FORM:**

Robert W. Geis, C.P.A.,  
Auditor-Controller

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Deputy

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Deputy

**APPROVED AS TO FORM:**

Dennis A. Marshall,  
County Counsel

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Deputy County Counsel