

Attachment B

Example Rates and Revenues for Option 1 and 2

Option 1 Cultivation Area by Square Foot Taxation

	Flat Rate \$/SF				
Canopy - Indoor		\$3.00			
Canopy - Mixed Light		\$3.00			
Canopy - Outdoor		\$1.00			
	Est. State Licensed Acreage*	Est. Square Footage	Example Rate \$/SF	Projected Annual Revenue**	
Indoor/Mixed Light	150	6,534,000	\$3.00	\$	19,602,000
Outdoor	1171	51,008,760	\$1.00	\$	51,008,760
			Total	\$	70,610,760
	Permitted Acreage	Est. State Licensed Acreage*	Est. Square Footage	Example Rate \$/SF	Projected Annual Tax Payment Due**
Large Outdoor Operation	60	45	1,960,200	\$ 1.00	\$ 1,960,000
Mid-size Outdoor Operation	25	18.75	816,750	\$ 1.00	\$ 817,000
Average Mixed Light/Indoor Operation	5	3.75	163,350	\$ 3.00	\$ 490,000

*represents approximately 75% of county permitted acreage (acreage cap)

** It is highly unlikely that the county would receive revenues at this level since the tax burden would affect the ability of many operations to remain viable.

Option 2 Alternative Minimum Tax on Cultivation

	Rate \$/SF				
Canopy - Indoor		\$0.75			
Canopy - Mixed Light		\$0.75			
Canopy - Outdoor		\$0.25			
	Est. Permitted Acreage	Est. Square Footage	Example Rate Minimum Rate \$/SF	Projected Minimum Annual Revenue	
Indoor/Mixed Light	200	8,712,000	\$ 0.75	\$	6,534,000
Unincorporated Inland Area	1561	67,997,160	\$ 0.25	\$	16,999,290
			Total	\$	23,533,290
	Permitted Acreage	Square Footage	Example Rate Minimum Rate \$/SF	Projected Min. Annual Tax Payment Due	
Large Outdoor Operation	60	2,613,600	\$ 0.25	\$	653,000
Mid-size Outdoor Operation	30	1,306,800	\$ 0.25	\$	327,000
Avg. Mixed Light/Indoor Operation	5	217,800	\$ 0.75	\$	163,000