

County of Santa Barbara-Public Works

Attachment B

Budget Revision Request No. 008252

Budget Journal Entry

Document Number: BJE - 0008252 Batch ID: 2669919 Created On: 6/15/2022 11:24:44 AM
 Document Description: PW: Vintage Ranch - Black Oak Undercrossing Processed On: Created By: Natalie Ruh
 Post On: 7/12/2022 Processed By:

References

Audit Trail: Actualizing JE:

Budget Revision Request

Agenda Item: Agenda Date: 7/12/2022 Approval: BOS 4/5 Has Board Letter: Yes

Related Event:

Title: PW: Vintage Ranch - Black Oak Undercrossing

Budget Action: Increase appropriations of \$152,800 in the Public Works, Roads-Capital Infrastructure Fund for Services and Supplies funded by an operating transfer from the General Fund. Increase appropriations of \$152,800 in General County Programs General Fund for Other Financing Uses funded by release of Committed Emerging Issues fund balance.

Justification: This item is on the agenda to approve a Reimbursement Agreement between the County and Vintage Ranch Orcutt, LLC regarding construction of, and payment for, a new undercrossing beneath Black Oak Drive in Orcutt to connect open space on either side of the new road to be constructed as part of the Key Site 7 development.

The undercrossing is a requirement under the Orcutt Community Plan (OCP) and related Environmental Impact Report. The OCP requires the developer to construct undercrossing, and that the County fund its construction. The OCP states the County would pay for the project using funds generated by the Orcutt Transportation Improvement Program (OTIP). Subsequent adoption of the OTIP did not include this project, and thus no fees were collected for the work. In 2015, your Board approved a budget and plan that included accumulating General Fund annually in order to fund construction of the project. On November 17, 2020 your Board approved a reimbursement agreement with Mesa Verde Development Partners. At that time it was anticipated construction of the undercrossing would proceed within approximately 12 months. Since then, Mesa Verde Development Partners sold the project to Vintage Ranch Orcutt, LLC and the project design was modified. This agreement would replace the Mesa Verde Development Partners agreement with a new agreement with the current developer.

Budget Revision Request Financial Summary

Fund	Department	Project	Object Level	Source Amount	Use Amount
0017 - Roads-Capital Infrastructure	054 - Public Works		40 - Other Financing Sources	152,800.00	0.00
0017 - Roads-Capital Infrastructure	054 - Public Works		55 - Services and Supplies	0.00	152,800.00
Fund: 0017 - Roads-Capital Infrastructure, Department: 054 - Public Works Total:				<u>152,800.00</u>	<u>152,800.00</u>
0001 - General	990 - General County Programs		70 - Other Financing Uses	0.00	152,800.00
0001 - General	990 - General County Programs		93 - Changes to Committed	152,800.00	0.00

Budget Journal Entry

Fund: 0001 - General, Department: 990 - General County Programs Total: 152,800.00 152,800.00

Accounting

Fund	Dept	GL Acct	LI Acct	Debit Amount	Credit Amount	Prog	OUnit	Proj	Budget Period	Description
0001	990	2420	9890	152,800.00		8300			202207	Vintage Ranch - Black Oak Undercrossing
0001	990	2530	7901		152,800.00	8300			202207	Vintage Ranch - Black Oak Undercrossing
0017	054	2420	5910	152,800.00		2830	0600	862423	202207	Vintage Ranch - Black Oak Undercrossing
0017	054	2530	7510		152,800.00	2830	0600	862423	202207	Vintage Ranch - Black Oak Undercrossing
Total				<u>305,600.00</u>	<u>305,600.00</u>					

Signatures

Signed By	Approval Level	Department/Agency-Fund Group	Signed On	Valid
Robert Geis	Chief Deputy Controller	All Depts-All Funds	6/23/2022 11:56:02 AM	N
Natalie Ruh		054-Public Works	6/25/2022 4:28:27 PM	Y
Julie Hagen	Fund/Department	054-Public Works Funds	6/27/2022 8:19:38 AM	Y
Richard Morgantini	CEO Analyst	All Depts-All Funds	6/27/2022 1:11:42 PM	Y
Wesley Welch	CEO Analyst	All Depts-All Funds	6/27/2022 1:42:12 PM	Y
Marisol Villalobos	FACS	All Depts-All Funds	6/28/2022 12:04:03 PM	Y
Robert Geis	Chief Deputy Controller	All Depts-All Funds	6/28/2022 12:36:06 PM	Y
Paul Clementi	Budget Director	All Depts-All Funds	6/29/2022 3:41:32 PM	Y