

ATTACHMENT B

Northern Branch Jail
DAC 8-23 Option 1

JAIL OPERATIONS CASH FLOW													
		2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
1	Jail Operations Committed Fund Balance - Beginning of Year	-	1,000,000	1,420,760	1,072,280	2,988,997	14,393,628	19,256,596	17,500,995	11,166,989	6,152,989	2,543,989	424,989
2	Annual GFC contribution*	1,000,000	2,000,000	3,300,000	4,600,000	6,000,000	7,400,000	8,900,000	10,500,000	12,300,000	14,200,000	16,200,000	18,419,011
3	Annual Cost of Operations (incl General Services maint staff & cost)	-	-	-	-	(157,599)	(2,524,589)	(10,798,827)	(16,010,006)	(16,490,000)	(16,985,000)	(17,495,000)	(18,020,000)
4	Estimated Annual Operations Cost Increase								3%	3%	3%	3%	3%
5	Capital Project Expenses		(1,579,240)	(3,648,480)	(2,683,283)	(30,445,796)	(43,813,476)	(7,575,716)					
6	Proceeds from COP Issuance				-	5,000,000	3,000,000	2,000,000		-	-	-	-
7	State Reimbursement of Capital Expense					31,832,026	41,625,033	6,542,941					
8	Debt Service					(824,000)	(824,000)	(824,000)	(824,000)	(824,000)	(824,000)	(824,000)	(824,000)
9	Jail Operations Committed Fund Balance - End of Year	1,000,000	1,420,760	1,072,280	2,988,997	14,393,628	19,256,596	17,500,995	11,166,989	6,152,989	2,543,989	424,989	(0)

COPS Proceeds cash flow in Designation	(750,000)	(1,750,000)	(2,500,000)			(3,000,000)	(2,000,000)
COPs Issuance					10,000,000		
Accumulated totals	(750,000)	(2,500,000)	(5,000,000)		5,000,000	2,000,000	-

Assumptions on COP debt: Issuance date is December 2015
Interest Rate is 4.50% - this is higher than today's rates due to issuance in 2015
Annual debt service varies between \$819,000 and \$824,000.
Total interest paid over twenty years 5,978,100
Issuance costs 75,000
 6,053,100

The Sum of this row is \$80,000,000

The Sum of this row is \$89,745,991

* Annual Incremental increase in GFC contribution	1,000,000	1,000,000	1,300,000	1,300,000	1,400,000	1,400,000	1,500,000	1,600,000	1,800,000	1,900,000	2,000,000	2,219,011
CEO-BOS Original Numbers	1,000,000	1,000,000	1,300,000	1,300,000	1,500,000	1,800,000	1,800,000	1,800,000	1,800,000	2,000,000	2,055,309	2,652,350

Preliminary draft subject to revision