

ATTACHMENT D

Budget Journal Entry

Document Number: BJE - 0003270

Document Description: Recognize Unanticipated Revenue at Q2

Post On: 2/11/2014

Batch ID: 1657217

Processed On:

Processed By:

Created On: 1/30/2014 1:28:51 PM

Created By: Joseph Toney

References

Audit Trail:

Budget Revision Request

Agenda Item:

Agenda Date: 2/11/2014

Approval: BOS 4/5

Has Board Letter: Yes

Title:

Recognize Unanticipated Revenue at Q2

Budget Action:

Increase appropriations of \$4,000,000 in General Revenues General Fund for increase to Contingency Committed fund balance funded by unanticipated revenue from taxes.

Justification:

Recognizing unanticipated general revenues of \$4.0 million and appropriating these funds to the Contingency committed fund balance to be used for potential audit settlements including the following: Federal Emergency Management Agency (FEMA), Federal Land Access Grant Program matching funds, inpatient mental health services and other ADMHS funding issues. It is anticipated that the FEMA settlement of \$1.1 million will need to be paid in the coming year; with the possibility of the State reimbursing a portion of these emergency expenditures. The Federal Land Access Program match would be approximately \$0.9 million; ADMHS inpatient costs are projected to be a \$1.6 million over budget and the loss of Realignment revenue of \$1.2 million.

Budget Revision Request Financial Summary

| Fund | Department | Project | Object Level | Source Amount | Use Amount |
|----------------|--|---------|--|---------------|----------------|
| 0001 - General | 990 - General County Programs | | 80 - Intrafund Expenditure Transfers (-) | 0.00 | (4,000,000.00) |
| 0001 - General | 990 - General County Programs | | 93 - Changes to Committed | 0.00 | 4,000,000.00 |
| | Fund: 0001 - General, Department: 990 - General County Programs Total: | | | 0.00 | 0.00 |
| 0001 - General | 991 - General Revenues | | 05 - Taxes | 4,000,000.00 | 0.00 |
| 0001 - General | 991 - General Revenues | | 85 - Intrafund Expenditure Transfers (+) | 0.00 | 4,000,000.00 |
| | Fund: 0001 - General, Department: 991 - General Revenues Total: | | | 4,000,000.00 | 4,000,000.00 |

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Accounting

| <u>Fund</u> | <u>Dept</u> | <u>GL Acct</u> | <u>LI Acct</u> | <u>Debit Amount</u> | <u>Credit Amount</u> | <u>Prog</u> | <u>OUnit</u> | <u>Proj</u> | <u>Budget Period</u> | <u>Description</u> |
|-------------|-------------|----------------|----------------|---------------------|----------------------|-------------|--------------|-------------|----------------------|---|
| 0001 | 991 | 2420 | 3010 | 917,000.00 | | 1000 | | | 201402 | Unanticipated Tax Rev - Current Secur |
| 0001 | 991 | 2420 | 3011 | 38,000.00 | | 1000 | | | 201402 | Unanticipated Tax Rev - Unitary |
| 0001 | 991 | 2420 | 3013 | 800,000.00 | | 1000 | | | 201402 | Unanticipated Tax Rev - In-Lieu of VLF |
| 0001 | 991 | 2420 | 3028 | 13,000.00 | | 1000 | | | 201402 | Unanticipated Tax Rev - RDA Pass-through |
| 0001 | 991 | 2420 | 3029 | 549,000.00 | | 1000 | | | 201402 | Unanticipated Tax Rev - RDA RPTTF Resid Distr |
| 0001 | 991 | 2420 | 3054 | 947,000.00 | | 1000 | | | 201402 | Unanticipated Tax Rev - Supplemental Pty Tax |
| 0001 | 991 | 2420 | 3131 | 275,000.00 | | 1000 | | | 201402 | Unanticipated Transient Occupancy Tax |
| 0001 | 991 | 2420 | 3138 | 461,000.00 | | 1000 | | | 201402 | Unanticipated Tax Rev - Property Transfer Tax |
| 0001 | 991 | 2530 | 9300 | | 4,000,000.00 | 2000 | | | 201402 | Transfer GFC to 990 |
| 0001 | 990 | 2530 | 9100 | 4,000,000.00 | | 8300 | | | 201402 | Transfer in GFC from 991 |
| 0001 | 990 | 2530 | 9898 | | 4,000,000.00 | 8300 | | | 201402 | Increase Contingency |
| Total | | | | <u>8,000,000.00</u> | <u>8,000,000.00</u> | | | | | |

Signatures

| <u>Signed By</u> | <u>Signed On</u> | <u>Department/Agency</u> | <u>Approval Level</u> | <u>Valid</u> |
|---------------------|----------------------|-------------------------------|-------------------------|--------------|
| Joseph Toney | 2/4/2014 1:00:45 PM | 012 - County Executive Office | CEO Analyst | Y |
| Jette Christiansson | 2/4/2014 1:02:03 PM | 012 - County Executive Office | CEO Analyst | Y |
| C. Price | 2/4/2014 8:25:10 PM | 061 - Auditor-Controller | Fund/Department | Y |
| Andrew Myung | 2/5/2014 10:36:47 AM | 061 - Auditor-Controller | FACS | Y |
| Julie Hagen | 2/5/2014 3:07:15 PM | 061 - Auditor-Controller | Chief Deputy Controller | Y |
| Thomas Alvarez | 2/6/2014 1:39:35 PM | 012 - County Executive Office | Budget Director | Y |