




**BOARD OF SUPERVISORS
AGENDA LETTER**

Agenda Number:

Clerk of the Board of Supervisors
105 E. Anapamu Street, Suite 407
Santa Barbara, CA 93101
(805) 568-2240

Department Name: CEO & Auditor-Controller
Department No.: 012 & 061
For Agenda Of: 5/20/14
Placement: Departmental
Estimated Time: 30 minutes
Continued Item: No
If Yes, date from:
Vote Required: 3/5

TO: Board of Supervisors
FROM: Department: Mona Miyasato, County Executive Officer 
Director(s): Robert Geis, CPA, Auditor-Controller
Contact Info: Tom Alvarez and Julie Hagen
568-3432 568-2126
SUBJECT: Fiscal Year 2013-2014 Third Quarter Budget and Financial Update

County Counsel Concurrence

As to form: N/A

Auditor-Controller Concurrence

As to form: Yes

Recommended Actions:

- a) That the Board of Supervisors accept and file, per the provisions of Government Code Section 29126.2, the Fiscal Year 2013-2014 Third Quarter Budget and Financial Update as of March 31, 2014, showing the status of appropriations and financing for all departmental budgets adopted by the Board of Supervisors.

Summary Text:

The Fiscal Year 2013-2014 Third Quarter Budget and Financial Update as of March 31, 2014, provides a snapshot for the Board of the County's financial position relative to the adjusted budget for the first nine months of this fiscal year.

Background:

The County Executive Office and Auditor-Controller Office staff conducted Operational Review Meetings (ORMs) with departments, including financial reviews, whereby actual financial results were compared to the adjusted budget for the first nine months of this fiscal year. The major differences (variances) between budgeted and actual amounts through March 31, 2014, are discussed below.

This report highlights the following variances that exceed the thresholds:

- 1) General Fund departments (including Discretionary General Fund revenues) with projected variances greater than \$300,000 per department; shown in the Financial Summary Report (Attachment A) and
- 2) Non-General Fund departments with projected variances over \$500,000 per fund; shown in the Financial Summary Report (Attachment B).

Both reports use actual revenues and expenditures for the first nine months of FY 2013-14, and then add departmental projections for the next three months to arrive at the "Projected Actual" columns. These annual Projections are then compared to Adjusted Budgets for both Sources and Uses to produce a "Net Financial Projected Variance" for the end of the fiscal year (shown in the far right column of the reports Attachment A and Attachment B).

GENERAL FUND SUMMARY (Attachment A)

The General Fund has a projected net positive variance of \$3.0 million at March 31, 2014. The improvement is primarily the result of: \$2.0 million positive variance in General Revenues (see table below) mainly due to the inclusion of anticipated \$1.7 million Payment in Lieu of Taxes (PILT), \$761 thousand in Agricultural Commissioner, \$469 thousand in Planning and Development and numerous other positive variances as seen in Attachment A. Across all departments, there is \$4.0 million in Salary and Benefit projected savings. However these savings are offset by approximately \$2.2 million in reduced revenue for reimbursements of costs not incurred related to staff services and a negative variance of \$1.0 million in the Sheriff Department.

General Revenues:

Projected General Revenues of \$212.9 million show strong growth of \$2.0 million when compared to the current adjusted budget and \$6.5 million when compared to the original adopted budget. The primary cause of the increase from last quarter is unbudgeted Payments in Lieu of Tax (PILT) revenue of \$1.7 million. In the Second Quarter report, \$4.0 million of additional discretionary General Revenues were recognized and set aside in the contingency fund balance for identified issues.

A summary of discretionary General Revenues is shown in the table below:

Discretionary General Revenue Summary (in thousands):				
Source	Adopted FY 2013-14	Adjusted FY 2013-14	Projected FY 2013-14	Variance Proj. vs. Adjusted
Significant Property Taxes	\$ 179,362	\$ 183,036	\$ 183,275	\$ 240
RDA Dissolution Proceeds - One time	-	372	372	0
RDA Prop. Tax - Ongoing	4,260	4,809	4,534	(275)
Fire: Trans Tax	(7,053)	(7,053)	(7,243)	(190)
Subtotal Property Taxes	\$ 176,569	\$ 181,164	\$ 180,939	\$ (225)
Cost Allocation Services	7,296	7,296	7,296	0
Local Sales Tax	6,932	6,932	7,037	105
Transient Occupancy Tax	6,825	7,100	7,464	364
Payments in Lieu of Tax	18	18	1,718	1,700
All Other	8,711	8,352	8,431	78
Total Discretionary Revenues	\$ 206,352	\$ 210,863	\$ 212,885	\$ 2,022

Financing Sources and Uses:

Overall, the General Fund departments (Attachment A) are tracking favorably to budget through the first nine months. Only one of the General Fund operating departments (Sheriff) is projecting reportable unfavorable results. Operating departments are controlling expenditures with a current net favorable variance of \$1.0 million through March 31, 2014.

Significant individual General Fund department variances (Attachment A) are discussed below:

The departments with favorable variances are Public Health, Agricultural Commissioner, Planning and Development and General County Programs. The favorable results for General Revenues were discussed above. The only department with a reportable negative variance is the Sheriff Department.

Sheriff has a negative net projected variance of \$1.0 million, comprised of Salaries and Employee Benefits and Services and Supplies Object Levels, projected to be over budget by \$0.8 million and \$0.3 million, respectively.

Salaries and Employee Benefits are projected to be approximately \$0.8 million or 0.8% over budget through the third quarter actuals on a total annual FY 2013-14 budget of \$100.8 million. Within Salaries and Employee Benefits, non-overtime accounts are currently projected to be \$3.2 million under budget. This is primarily due to funded vacancies within custody and law enforcement operations. Vacancies within custody and law enforcement operations require the usage of overtime to backfill 24/7 post positions. The department has started to fill vacancies; however, this will negatively impact the budget as both overtime of existing staff and regular salaries of the new staff are being incurred simultaneously during the training period (6 months training for a Custody Deputy and 9 months for a Deputy). As a result, current overtime projections are \$4.0 million over budget and exceed projected regular salary savings.

Services and Supplies are projected to be approximately \$0.3 million or 2.7% over budget through the third quarter actuals on a total annual FY 2013-14 budget of \$12.3 million. Overages result from higher usage of the Psychiatric Facility and outside medical care for inmates at the jail and equipment purchases for new hires.

At the time of the 2nd quarter report the Sheriff had a negative net projected variance of \$0.5 million and it appeared that the Sheriff could potentially stay in line with Board approved appropriations. As of the 3rd quarter this does not appear to be the case. The Sheriff will need to request increased General Fund appropriation prior to the fiscal year end.

Public Health (Fund 0001) has a positive variance of \$343 thousand due to delays in hiring of Hazardous Materials Specialists and Supervisors for the newly-transferred HazMat Unit.

Agricultural Commissioner has a positive projected variance of \$546 thousand due to unanticipated Federal and State Revenues from contracts for service of \$255 thousand, and unanticipated increase in charges for service (mainly inspections) of \$145 thousand. In addition, the department has salary and benefits savings of \$229 thousand due to vacancies.

Planning and Development has a positive projected variance of \$542 thousand due to increased permitting revenues, salary savings, and carryover for projects that will be set aside at year-end. The main driver is Salaries and Benefits with a projected savings of \$455 thousand.

General County Programs has a positive variance of \$334 thousand due to timing differences in the payments for the Children's Health Initiative. These payments will be made during the fourth quarter and the department will be balanced at year end.

SPECIAL REVENUE AND OTHER FUNDS SUMMARY (Attachment B, +\$11.7 million)

The **Health Care Fund** (0042) has a projected positive variance of \$1.5 million due to salary savings from vacant positions of \$983 thousand and Services and Supplies \$798 thousand under budget due to: savings in the Medically Indigent Adult (MIA) program by reducing rates and careful management of retro-Medi-Cal claiming, and lower than anticipated expenditures for pharmaceuticals because of expanded use of generics. These savings, along with the impact of cost saving measures in the Medically Indigent Adults (MIA) program, are expected to offset the State's redirection of 1991 Health Realignment for FY 2013-14 of approximately \$2.3 million.

The **Mental Health Services Fund** (0044) is currently displaying a negative variance of \$857 thousand which is an improvement over the 2nd Quarter reported projection of -\$2.3 million. However, recent developments of nursing shortages at the Psychiatric Health Facility (PHF) will limit the number of patients and likely cause the departmental variance to be increased to \$-1.6 million (discussed in detail in the following paragraph). The primary causes of the \$857 thousand variance were overages in Extra-help as well as inpatient costs. Inpatient contract beds remain in high demand and are showing a negative \$1.6 million variance. The additional Extra Help variance is negative \$560 thousand and is in relation to the increased demand for ADMHS services due to the system change effort. These large issues are partially offset by increased Medi-Cal and ACA revenue.

The nursing shortages are a result of keeping positions vacant as part of a plan to change the ratio of licensed versus non-licensed nurse staffing at the PHF for FY 2014-15. Due to unanticipated departures, PHF management informed Admin Services and HR of the critical licensed nurse staff shortage. This staffing crisis is limiting the daily census to only 12 beds per day. The effect will be both a decrease of Medi-Cal and Medicare revenue as well as increased inpatient contract bed costs, partially offset by salary savings of the vacancies. The department will need to request General Fund appropriations before the year end to cover the additional costs.

The **Mental Health Services Act Fund** (0048) displays a \$621 thousand positive variance, but this is due to timing of Medi-Cal QA payments and expects to end the year at budget.

Social Services Fund (0055) has a positive variance of \$514 thousand due primarily to \$6.7 million in salary and benefit savings from vacant positions and delays in hiring new staff for the increased ACA caseload offset by \$6.3 million in less than anticipated Intergovernmental revenues from the State and Federal sources. Staffing was also impacted by lack of office space which has been recently resolved.

Court Special Services Fund (0069) has a positive variance of \$644 thousand due to less than anticipated costs for several multi-defendant cases that will carry over into FY 2014-15 and court attorneys' costs in other court cases.

General Services Vehicle Operations Fund (1900) has a positive variance of \$677 thousand due to savings in Fuel costs of \$649 thousand. Gasoline was budgeted at \$4.50 per gallon, but has averaged about \$4.00 per gallon on the year.

The **County Workers Compensation Insurance Fund** (1911) has a positive variance of \$2.8 million due primarily to the positive actuarial adjustment which will reduce expenditures and the fund deficit by \$2.1 million. Additionally, a mid-year adjustment to the rates increased revenues by \$600 thousand and will be used to reduce the deficit in this fund.

The **County Liability-Self Insurance Fund** (1912) displays a positive variance of \$2.4 million due to the timing of the use of Retained Earnings; however it is expected that the fund will end the year balanced without use of additional retained earnings. There is currently a retained earnings balance in this fund of \$3.7 million.

Fire Protection District Fund (2280) has a projected positive variance of \$3.0 million. This variance is primarily due to higher than expected Property Tax growth within the District of \$1.3 million. Additionally, the District has been reimbursed for incidents resulting in a positive variance of \$825 thousand. The remainder of the positive variance is largely due to funded vacancies. As the Fire department is no longer a General Fund department, year-end savings will flow to fund balance and can be used in subsequent years for programmatic or capital needs.

Fiscal and Facilities Impacts:

Impacts are stated above in this Board letter. For Departments projected to be over budget needing to request additional General Fund appropriations, suggested funding could come from the Contingency and/or Strategic Reserve committed fund balances.

Attachments:

- A – Financial Summary Report – General Fund
- B – Financial Summary Report – Special Revenues and Other Funds
- C – PowerPoint presentation

CC:

Department Directors
Assistant County Executive Officers and CEO Fiscal and Policy Analysts
Recognized Employee Organizations

Quarterly Financial Update Signal Chart

For Quarter ending March 31, 2014

- Actuals Are Generally Tracking Budget
- ▲ Actuals Materially Vary from Budget-Positive
- ▼ Actuals Materially Vary from Budget-Negative
- Actuals Expected to End Year in Deficit

General Fund		Parks	
●	Board of Supervisors	●	Capital
●	County Executive Office	●	Providence Landing CFD
●	County Counsel	Planning and Development	
●	District Attorney	●	Fish and Game
●	Probation	●	Petroleum
●	Public Defender	●	CREF
▲	Courts	Public Works	
■	Sheriff	●	Roads
▲	Public Health	●	Resource Recovery and Waste Mgt.
▲	Agriculture Commissioner	●	CSA 3 - Goleta
●	Parks	●	Flood Control
▲	Planning and Development	●	North County Lighting
●	Public Works	●	Laguna Sanitation
●	Housing & Commt. Devmnt.	●	Water Agency
●	Community Services Dept.	Housing & Commt. Devmnt.	
●	Auditor Controller	●	CDBG
●	Clerk-Recorder-Assessor	●	Affordable Housing
●	General Services	●	HOME
●	Human Resources	●	Municipal Energy Financing
●	Treasurer-Tax Collector	●	Orcutt CFD
●	General County Programs	●	Low/Mod Inc Housing Asset Fund
●	Debt Service	General Services	
Other Funds		●	Capital
Fire		●	Special Aviation
▲	Fire Protection	▲	Vehicles
Sheriff		●	Information Technology
●	Inmate Welfare	●	Communications
Public Health		●	Utilities
▲	Health Care	CEO-Human Resources	
●	Tobacco Settlement	●	County Unemployment Insurance
ADMHS		●	Dental Insurance
■	Mental Health Services	●	Medical Malpractice Insurance
●	Mental Health Services Act	▲	Workers' Comp Insurance
●	Alcohol and Drug Programs	●	County Liability Insurance
Social Services		Treasurer-Tax Collector	
▲	Social Services	●	Debt Service
●	IHSS Public Authority	General County Programs	
Child Support		●	Public and Educational Access
●	Child Support Services	●	Criminal Justice Facility Const.
Sheriff		●	Courthouse Construction
●	Capital Projects - Jail	First Five	
		●	First Five Child & Families Comm.

Financial Summary

Attachment A

As of: 3/31/2014 (75% Elapsed)
Accounting Period: CLOSED

Selection Criteria: Fund = 0001

Layout Options: Summarized By = Department; Columns = SrcUseYEP

Department	Sources Fiscal Year Adjusted Budget	Sources Projected Actual	Sources Projected Variance	Uses Fiscal Year Adjusted Budget	Uses Projected Actual	Uses Projected Variance	Net Financial Projected Variance
011 -- Board of Supervisors	2,833,064.00	2,833,064.00	0.00	2,833,064.00	2,672,434.43	160,629.57	160,629.57
012 -- County Executive Office	6,276,568.00	6,287,796.62	11,228.62	6,276,568.00	6,295,276.72	-18,708.72	-7,480.10
013 -- County Counsel	7,078,198.00	6,736,129.25	-342,068.75	7,078,198.00	6,910,545.66	167,652.34	-174,416.41
021 -- District Attorney	20,008,674.00	20,050,727.55	42,053.55	20,008,674.00	19,821,410.38	187,263.62	229,317.17
022 -- Probation	51,702,607.00	50,534,084.02	-1,168,522.98	51,702,607.00	50,554,391.06	1,148,215.94	-20,307.04
023 -- Public Defender	10,079,778.00	10,117,680.95	37,902.95	10,079,778.00	10,126,008.19	-46,230.19	-8,327.24
032 -- Sheriff	126,642,658.00	126,697,525.33	54,867.33	126,642,658.00	127,740,355.26	-1,097,697.26	-1,042,829.93
041 -- Public Health	10,209,584.00	10,098,280.83	-111,303.17	10,209,584.00	9,755,487.54	454,096.46	342,793.29
051 -- Agricultural Commissioner/M&M	5,022,055.00	5,287,052.35	264,997.35	5,022,055.00	4,740,871.86	281,183.14	546,180.49
052 -- Parks	11,647,047.00	11,765,837.32	118,790.32	11,647,047.00	11,765,001.17	-117,954.17	836.15
053 -- Planning & Development	14,243,573.00	14,087,394.88	-156,178.12	14,243,573.00	13,544,936.04	698,636.96	542,458.84
054 -- Public Works	5,545,556.00	5,364,582.27	-180,973.73	5,545,556.00	5,364,582.20	180,973.80	0.07
055 -- Housing/Community Development	3,392,475.00	3,388,673.28	-3,801.72	3,392,475.00	3,403,451.92	-10,976.92	-14,778.64
057 -- Community Services	3,871,710.00	3,871,710.00	0.00	3,871,710.00	3,871,339.01	370.99	370.99
061 -- Auditor-Controller	8,132,001.00	7,839,811.95	-292,189.05	8,132,001.00	7,817,452.69	314,548.31	22,359.26
062 -- Clerk-Recorder-Assessor	17,230,265.00	15,904,201.46	-1,326,063.54	17,230,265.00	15,904,201.44	1,326,063.56	0.02
063 -- General Services	13,691,791.00	13,686,348.82	-5,442.18	13,691,791.00	13,685,082.71	6,708.29	1,266.11
064 -- Human Resources	4,235,971.00	4,129,187.36	-106,783.64	4,235,971.00	4,101,135.25	134,835.75	28,052.11
065 -- Treasurer-Tax Collector-Public	8,190,812.00	7,819,461.70	-371,350.30	8,190,812.00	7,819,261.09	371,550.91	200.61
990 -- General County Programs	34,125,946.00	37,486,074.74	3,360,128.74	34,125,946.00	37,151,682.77	-3,025,736.77	334,391.97
991 -- General Revenues	210,862,661.00	212,884,988.92	2,022,327.92	218,933,357.00	218,950,174.14	-16,817.14	2,005,510.78
992 -- Debt Service	884,000.00	884,000.00	0.00	884,000.00	822,308.78	61,691.22	61,691.22
Total Report	575,906,994.00	577,754,613.60	1,847,619.60	583,977,690.00	582,817,390.31	1,160,299.69	3,007,919.29

Financial Summary

Attachment B

As of: 3/31/2014 (75% Elapsed)
Accounting Period: CLOSED

Selection Criteria: FundType = 01-06

Layout Options: Summarized By = Fund: Columns = SrcUseYEP

Fund	Sources Fiscal Year Adjusted Budget	Sources Projected Actual	Sources Projected Variance	Uses Fiscal Year Adjusted Budget	Uses Projected Actual	Uses Projected Variance	Net Financial Projected Variance
0001 -- General	575,906,994.00	577,754,613.60	1,847,619.60	563,977,690.00	582,817,390.31	1,160,299.69	3,007,919.29
0010 -- First 5 Child & Families Comm	5,442,670.00	4,702,919.75	-739,750.25	5,381,061.00	4,484,823.23	896,237.77	156,487.52
0015 -- Roads-Operations	43,321,905.00	42,314,525.98	-1,007,379.02	43,321,905.00	42,314,525.92	1,007,379.08	0.06
0016 -- Roads-Capital Maintenance	16,268,368.00	14,369,156.79	-1,899,211.21	16,268,368.00	14,369,156.57	1,899,211.43	0.22
0017 -- Roads-Capital Infrastructure	16,700,638.00	13,573,298.80	-3,127,339.20	16,700,638.00	13,573,298.31	3,127,339.69	0.49
0019 -- Roads-Alternative Transport	296,650.00	466,210.45	169,560.45	296,650.00	466,210.82	-169,560.82	-0.37
0030 -- Capital Outlay	6,617,035.00	6,275,950.35	-341,084.65	7,658,720.00	7,623,944.67	34,775.33	-306,309.32
0031 -- Parks Dept Capital Projects	4,210,791.00	4,796,537.50	585,746.50	5,096,256.00	5,681,926.40	-585,671.40	75.10
0032 -- Sheriff Capital Projects-Jail	3,341,901.00	3,341,901.00	0.00	3,341,901.00	3,818,191.92	-476,290.92	-476,290.92
0034 -- 2005 COP Capital Projects	1,490,894.00	1,488,217.80	-2,676.20	1,484,948.00	1,483,860.09	1,087.91	-1,588.29
0036 -- Municipal Finance Debt Svc	7,076,721.00	7,063,124.64	-13,596.36	7,078,842.00	7,077,787.07	1,054.93	-12,541.43
0040 -- Public and Educational Access	62,502.00	62,896.01	394.01	62,246.00	47,944.64	14,301.36	14,695.37
0041 -- Fish and Game	11,750.00	14,917.70	3,167.70	12,956.00	13,206.00	-250.00	2,917.70
0042 -- Health Care	71,763,162.00	71,515,012.51	-248,149.49	71,763,161.00	70,008,750.45	1,754,410.55	1,506,261.06
0044 -- Mental Health Services	51,076,076.00	53,540,817.32	2,464,741.32	48,075,073.00	51,396,574.21	-3,321,501.21	-856,759.89
0045 -- Petroleum Department	531,222.00	487,517.16	-43,704.84	591,174.00	546,859.04	44,314.96	610.12
0046 -- Tobacco Settlement	8,872,862.00	8,878,649.28	5,787.28	8,872,862.00	8,864,411.21	8,450.79	14,238.07
0048 -- Mental Health Services Act	28,856,694.00	27,854,209.51	-1,002,484.49	28,856,993.00	27,233,911.62	1,623,081.38	620,596.89
0049 -- Alcohol and Drug Programs	11,432,149.00	11,764,752.85	332,603.85	11,582,775.00	11,880,852.48	-298,077.48	34,526.37
0052 -- Special Aviation	991,434.00	990,516.79	-917.21	975,008.00	967,063.19	7,944.81	7,027.60
0055 -- Social Services	157,946,502.00	148,900,226.35	-9,046,275.65	159,233,007.00	149,671,931.45	9,561,075.55	514,799.90
0056 -- SB IHSS Public Authority	10,651,431.00	10,471,409.45	-180,021.55	10,970,422.00	10,782,974.85	187,447.15	7,425.60
0057 -- Child Support Services	9,479,792.00	9,424,692.48	-55,099.52	9,446,198.00	9,394,213.86	51,984.14	-3,115.38
0061 -- Fisheries Enhancement	14,900.00	5,179.45	-9,720.55	15,278.00	10,397.40	4,880.60	-4,839.95
0062 -- Local Fishermen Contingency	19,000.00	19,763.78	763.78	19,147.00	7,189.11	11,957.89	12,721.67

Financial Summary

Attachment B

As of: 3/31/2014 (75% Elapsed)
Accounting Period: CLOSED

Selection Criteria: FundType = 01-06

Layout Options: Summarized By = Fund; Columns = SrcUseYEP

Fund	Sources Fiscal Year Adjusted Budget	Sources Projected Actual	Sources Projected Variance	Uses Fiscal Year Adjusted Budget	Uses Projected Actual	Uses Projected Variance	Net Financial Projected Variance
0063 -- Coast Resource Enhancement	680,000.00	680,340.15	340.15	685,532.00	675,836.99	9,695.01	10,035.16
0064 -- CDBG Federal	2,329,815.00	2,288,699.53	-41,115.47	2,328,317.00	2,287,964.96	40,352.04	-763.43
0065 -- Affordable Housing	1,217,644.00	1,033,517.19	-184,126.81	1,217,644.00	1,034,703.17	182,940.83	-1,185.98
0066 -- HOME Program	5,105,619.00	4,751,308.20	-354,310.80	5,270,229.00	4,915,605.40	354,623.60	312.80
0069 -- Court Activities	15,339,439.00	15,145,288.53	-194,150.47	15,341,753.00	14,503,130.97	838,622.03	644,471.56
0070 -- Crim Justice Facility Constr	1,025,003.00	897,769.33	-127,233.67	1,026,440.00	1,026,434.11	5.89	-127,227.78
0071 -- Courthouse Construction SB668	967,527.00	899,127.09	-68,399.91	977,138.00	977,134.68	3.32	-68,396.59
0075 -- Innate Welfare	1,174,517.00	1,243,441.07	68,924.07	1,323,225.00	1,138,480.35	184,744.65	253,668.72
1900 -- Vehicle Operations/Maintenance	15,473,806.00	15,676,329.05	202,523.05	15,476,811.00	15,002,421.46	474,389.54	676,912.59
1910 -- Medical Malpractice Self Ins	1,767,446.00	1,768,311.43	865.43	1,848,040.00	1,856,437.00	-8,397.00	-7,531.57
1911 -- Workers' Comp Self Insurance	18,437,676.00	18,871,584.68	433,908.68	20,412,163.00	18,093,782.42	2,318,380.58	2,752,289.26
1912 -- County Liability-Self Insuranc	10,765,761.00	13,497,153.62	2,731,392.62	11,554,624.00	11,912,712.78	-358,088.78	2,373,303.84
1913 -- County Unemp Ins-Self Ins	793,078.00	727,864.86	-65,213.14	793,078.00	518,840.14	274,237.86	209,024.72
1914 -- Dental Self-Insurance Fund	2,528,634.00	2,526,778.40	-1,855.60	2,528,634.00	2,264,299.40	264,334.60	262,479.00
1915 -- Information Technology Svcs	8,288,197.00	8,343,111.25	54,914.25	8,275,741.00	8,209,973.56	65,767.44	120,681.69
1919 -- Communications Services-ISF	5,296,839.00	5,379,769.57	82,930.57	5,423,546.00	5,300,628.30	122,917.70	205,848.27
1920 -- Utilities ISF	7,309,296.00	7,422,509.96	113,213.96	7,309,297.00	7,275,051.49	34,245.51	147,459.47
1930 -- Resource Recovery & Waste Mgt	29,646,831.00	29,874,446.77	227,615.77	29,646,831.00	29,920,066.99	-273,235.99	-45,620.22
1940 -- Municipal Energy Finance Prog	2,277,953.00	1,887,835.17	-390,117.83	2,346,872.00	1,949,668.26	397,203.74	7,085.91
2120 -- CSA 3 Unincorp Goleta Valley	1,194,660.00	1,198,482.10	3,822.10	1,194,660.00	1,194,660.00	0.00	3,822.10
2130 -- CSA 4	43,558.00	44,940.70	1,382.70	43,300.00	42,349.94	950.06	2,332.76
2140 -- CSA 5	106,276.00	109,328.51	3,052.51	105,200.00	106,847.19	-1,647.19	1,405.32
2170 -- CSA 11 Carp Valley/Summerland	107,700.00	109,154.70	1,454.70	107,700.00	108,611.69	-911.69	543.01
2185 -- CSA 12 Mission Cyn Swr Svc Chg	656,591.00	659,719.43	3,128.43	656,591.00	665,029.66	-8,438.66	-5,310.23
2220 -- CSA 31 Isla Vista	82,210.00	85,622.11	3,412.11	82,210.00	83,540.69	-1,330.69	2,081.42

Financial Summary

Attachment B

As of: 3/31/2014 (75% Elapsed)
Accounting Period: CLOSED

Selection Criteria: FundType = 01-06

Layout Options: Summarized By = Fund; Columns = SrcUseYEP

Fund	Sources Fiscal Year Adjusted Budget	Sources Projected Actual	Sources Projected Variance	Uses Fiscal Year Adjusted Budget	Uses Projected Actual	Uses Projected Variance	Net Financial Projected Variance
2242 -- CSA 41 Rancho SantaRita-Rd Mtc	25,500.00	25,775.99	275.99	25,500.00	25,513.25	-13.25	262.74
2270 -- Orcutt CFD	218,866.00	215,458.39	-3,407.61	253,172.00	250,441.40	2,730.60	-677.01
2271 -- Providence Landing CFD	158,466.00	156,964.68	-1,501.32	219,404.00	216,679.85	2,724.15	1,222.83
2280 -- Fire Protection Dist	57,654,567.00	59,945,632.01	2,291,065.01	59,388,380.00	58,633,154.00	755,226.00	3,046,291.01
2400 -- Flood Ctr/Mtr Cons Dst Mt	7,653,448.00	7,591,461.88	-61,986.12	7,653,448.00	7,591,462.16	61,985.84	-0.28
2420 -- SBFC Orcutt Area Drainage	13,260.00	15,858.07	2,598.07	13,260.00	15,858.00	-2,598.00	0.07
2430 -- Bradley Flood Zone Number 3	35,680.00	33,233.46	-2,446.54	35,680.00	33,233.96	2,446.04	-0.50
2460 -- Guadalupe Flood Zone Number 3	110,095.00	97,345.13	-12,749.87	110,095.00	97,345.15	12,749.85	-0.02
2470 -- Lompoc City Flood Zone 2	469,015.00	484,801.24	15,786.24	469,015.00	484,801.24	-15,786.24	0.00
2480 -- Lompoc Valley Flood Zone 2	279,310.00	282,230.85	2,920.85	279,310.00	282,231.06	-2,921.06	-0.21
2500 -- Los Alamos Flood Zone Number 1	136,141.00	138,308.21	2,167.21	136,141.00	138,308.61	-2,167.61	-0.40
2510 -- Orcutt Flood Zone Number 3	564,495.00	541,374.59	-23,120.41	564,495.00	541,374.12	23,120.88	0.47
2560 -- SM Flood Zone 3	1,845,030.00	1,831,251.97	-13,778.03	1,845,030.00	1,831,252.32	13,777.68	-0.35
2570 -- SM River Levee Maint Zone	1,991,747.00	1,999,660.32	7,913.32	1,991,747.00	1,999,659.96	-7,912.96	0.36
2590 -- Santa Ynez Flood Zone Number 1	356,820.00	364,708.68	7,888.68	356,820.00	364,708.50	-7,888.50	0.18
2610 -- So Coast Flood Zone 2	13,783,325.00	9,684,112.57	-4,099,212.43	13,783,325.00	9,684,112.18	4,099,212.82	0.39
2670 -- North County Lighting Dist	406,287.00	409,799.97	3,512.97	406,287.00	406,287.00	0.00	3,512.97
2700 -- Mission Lighting District	6,375.00	6,516.42	141.42	6,375.00	6,375.00	0.00	141.42
2870 -- Laguna Co Sanitation-General	12,699,058.00	10,682,638.45	-2,016,419.55	12,699,059.00	10,682,639.04	2,016,419.96	0.41
3000 -- Sandyland Seawall Maint Dist	5,200.00	3,800.42	-1,399.58	5,200.00	3,800.48	1,399.52	-0.06
3050 -- Water Agency	6,317,282.00	6,286,765.65	-30,516.35	6,317,282.00	6,286,766.12	30,515.88	-0.47
3060 -- Water Agency Special	949,982.00	931,762.13	-18,219.87	949,982.00	931,761.99	18,220.01	0.14
3122 -- Low/Mod Inc Housing Asset Fund	3,072,200.00	4,663,080.36	1,590,880.36	3,098,871.00	4,689,157.18	-1,590,286.18	594.18
Total Report	1,273,752,268.00	1,261,591,992.14	-12,160,275.86	1,287,666,732.00	1,260,798,528.99	26,868,203.01	14,707,927.15