

Planning & Development As to form: Yes

Recommended Actions:

That the Board of Supervisors:

- A. Approve and authorize the Chair of the Board of Supervisors to execute the attached Agreement to Provide Affordable Housing and Rental Restrictive Covenant and Preemptive Right (Attachment A) for the Park Hill Estates Subdivision (the "Agreement"), and direct Staff to record the Agreement; and
- B. Find that pursuant to California Environmental Quality Act (CEQA) Guidelines Section 15162, no substantial changes are proposed, and no new information of substantial importance has come to light regarding environmental effects of the Park Hill Estates Subdivision (the "Project) or the sufficiency or feasibility of mitigation measures, and therefore approval of the Agreement is within the scope of the Project covered by the Final Mitigated Negative Declaration 11NGD-00000-00013 (MND) that was adopted by the Board of Supervisors on October 16, 2012 together with the Addendum to the MND that was approved by the Board of Supervisors on July 9, 2013 and that therefore no new environmental documentation is required.

Summary Text:

At its July 9, 2013 meeting, the Board of Supervisors approved the Park Hill Estates Subdivision. The Agreement to Provide Affordable Housing and Rental Restrictive Covenant and Preemptive Right satisfies the requirement for the applicant to produce one (1) Restricted Unit designated for rental to very low income households for a term of thirty (30) years. To comply with the Project's Conditions of

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Approval, the Agreement to Provide Affordable and Rental Restrictive Covenant and Preemptive Right will be executed and recorded prior to final map recordation.

Background:

The approved project allows for subdivision of eighteen (18) lots composed of fifteen (15) single family residential lots, one (1) lot covering an existing road, one (1) open space lot, and one (1) new affordable Restricted Unit designated for rental to very low income households (earning less than 50% of Area Median Income (AMI)) under the State Density Bonus Program.

Fiscal and Facilities Impacts:

Budgeted: Yes

Fiscal Analysis:

There are no fiscal or facilities impacts at this time. One (1) affordable Restricted Unit will become available and part of the County's affordable housing stock which will require annual monitoring for thirty (30) years. Grading of the site is expected to begin in May 2014. Construction of the affordable Restricted Unit is expected to begin in Spring 2015, with estimated occupancy expected by Fall 2015.

Staffing Impacts:

The Community Services Department (CSD) administers the County's Inclusionary Housing Program and, in this role, is the lead agency in drafting the Agreement and Covenant based on the Project Conditions of Approval as set forth by the County. The fiscal impact of future monitoring is included in the department's base budget.

Special Instructions:

- Execute two (2) original copies of the Agreement to Provide Affordable Housing and Rental Restrictive Covenant and Preemptive Right [Attachment A] and contact Margo Wagner at ext. 3529 to pick up one (1) original copy;
- Provide a copy of the minute order reflecting Board action to CSD, attn.: Margo Wagner

Attachments:

Attachment A: Agreement to Provide Affordable Housing and Rental Restrictive Covenant and Preemptive Right

Attachment B: Link to Park Hill Estates Subdivision Final MND and Addendum to Final MND: <u>https://santabarbara.legistar.com/LegislationDetail.aspx?ID=1448228&GUID=37E2CC82-552C-49BC-87F9-3019399F7F47&Options=ID|Text|Attachments|Other|&Search=Park+Hill</u>

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cc: Alex Tuttle, Planning & Development