

**RESOLUTION OF THE BOARD OF SUPERVISORS OF THE
COUNTY OF SANTA BARBARA, STATE OF CALIFORNIA**

IN THE MATTER OF AUTHORIZING THE)	RESOLUTION NO. 2014-
COUNTY TREASURER TO MAKE TEMPORARY)	
TRANSFERS TO POLITICAL SUBDIVISIONS)	
WHOSE FUNDS ARE IN CUSTODY AND ARE PAID)	
OUT SOLELY THROUGH THE TREASURER'S)	
OFFICE FOR THE FISCAL YEAR 2014-15)	

WHEREAS, the 2014-15 Secured Taxes accruing to the County of Santa Barbara and to various School and Community College Districts, and to various Special Districts in the County will not become available until tax collection time on or about December 31, 2014 and April 30, 2015; and

WHEREAS, the cash of such political subdivisions may be insufficient to meet the obligations that will be incurred from July 1, 2014 through April 27, 2015;

NOW THEREFORE, BE IT AND IT IS HEREBY ORDERED AND RESOLVED that the Board of Supervisors of the County of Santa Barbara does hereby authorize and direct the County Treasurer of the County of Santa Barbara to make temporary transfers from July 1, 2014 through the last Monday in April, April 27, 2015, from available funds in his custody as County Treasurer, to political subdivisions whose funds are in custody and are paid out solely through the Treasurer's Office, as provided for by Section 6 of Article XVI of the Constitution of the State of California. Said temporary transfers shall be replaced from the revenues accruing to each such political subdivision before any other obligation of said political subdivision is met from such revenue, all as outlined and provided for by Section 6 of Article XVI of the Constitution of the State of California.

PASSED AND ADOPTED by the Board of Supervisors of the County of Santa Barbara, this 8th day of July 2014 by the following vote:

AYES:

NOES:

ABSENT:

Chair of the Board of Supervisors

[SEAL]

ATTEST:

Mona Miyasato
Clerk of the Board of Supervisors

APPROVED AS TO ACCOUNTING FORM:

Robert W. Geis, C.P.A.
Auditor-Controller

By _____

By _____
Deputy

APPROVED AS TO FORM:

Michael Ghizzoni
County Counsel

By _____
Deputy County Counsel