

#### **County of Santa Barbara**

Community Services Department Division of Housing & Community Development



### **HOME Investment Partnerships Fund**



FY 2014-15



#### **Action Plan Amendment**

June 23, 2015



### Recommended Actions

- Consider public comments on the Substantial Amendment to the FY 2014-15 Annual Action Plan received during the thirty (30) day public comment period, which commenced on May 22, 2015 and concludes at 5 P.M. on June 22, 2015; and
- Approve and authorize a Substantial Amendment to the FY 2014-15 Annual Action Plan to include the City of Lompoc's (City) use of its FY 2014-15 suballocation of \$118,124 in HOME funds for a Tenant Based Rental Assistance (TBRA) program; and
- Approve and authorize the Chair of the Board of Supervisors to execute an original and two duplicate originals of the Sub-recipient Agreement in the amount of \$118,124 with the City of Lompoc to administer a Tenant Based Rental Assistance (TBRA) program funded through the County HOME Consortium, and approved by Lompoc's City Council that becomes effective on the day of execution of the Agreement and terminates 2 years from the effective date.



# **HOME Program**

 County receives annual allocation of HOME funds from U.S. Dept. of Housing and Urban Development (HUD) for the County HOME Consortium

 HOME Consortium member cities each receive a sub-allocation of HOME funds to award to projects or programs in their own communities

County Lompoc

Buellton Santa Maria

Carpinteria Solvang

Goleta

 The County is lead entity for the HOME Consortium and accountable to HUD for the uses of HOME funds

















## Plan Amendment

- The FY 2014-15 Action Plan included the City of Lompoc's use of its FY 2014-15 allocation of \$118,124 in HOME funds for a Homebuyer Assistance Program
- A substantial amendment to the FY 2014-15 HUD
   Action Plan is necessary to change the planned use
   of the HOME funds to a Tenant Based Rental
   Assistance Program.
- The program will provide one-time-only security and utility deposit grants on behalf of eligible low income households.



# Performance Measure & Fiscal Impact

- The City expects to assist 56 households that might otherwise not be able to find decent, safe, affordable housing.
- Fiscal Impact: The funds are from the County's federal HOME grant and existing Housing and Community Development staff will administer the contract.



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### **End of Staff Report**







