

Cuyama Valley Recreation District

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Cuyama Valley Recreation District Board of Directors Resolution 2015/16-01.1

Whereas, the Estado Home Loan Corporation has defaulted on their property taxes for their 50% interest in the District park APN 149-040-002.

Whereas, the aforementioned property is tax defaulted with a recorded power to sale by the County Treasurer-Tax Collector.

Now therefore, be it resolved by the Board of Directors of the Cuyama Valley Recreation District to move forward with the application to purchase the property from the County of Santa Barbara in a Chapter 8 Agreement Sale. Per revenue and taxation code §3793.1, the required minimum sales price must include all defaulted taxes and assessments along with all associated penalties and costs, redemption penalties along with fees incurred through the month of the sale, and all costs of the sale to which the estimated minimum sales price is \$8,802.11.

The mission of the Cuyama Valley Recreation District is to provide wholesome recreational opportunities for the residents of the Cuyama Valley. The purpose of this property is to provide a park that will allow for the mission of the District to be carried out to the fullest extent. This property currently has a football/soccer field, two softball fields, a lawnmower race track, and a vast amount of open space.

Motion Carried: 5-0 on Thursday March 17, 2016 at the regularly scheduled meeting of the Board of Directors.

Laura Price Board Chairperson

Kim Eichert, Board Secretary

Maria Medina, Board of Directors

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Nicole Rodriauez, Board Treas

Angelique Cannon, CVRD Director