Notice of Intention to Sell Tax-Defaulted Property and Request for Approval

March 7, 2017

To the Honorable Board of Supervisors County of Santa Barbara, State of California

In accordance with California Revenue and Taxation Code section 3698, notice is hereby given to the Board of Supervisors that the Treasurer-Tax Collector intends to make a sale at public auction via Internet of tax-defaulted property that is subject to the power-of-sale, under Chapter 7 of Part 6 of Division 1 of the California Revenue and Taxation Code (Chapter 7). Your approval to sell at public auction, for the stated minimum price, the tax-defaulted property that is subject to the power-of-sale and described on the attached Exhibit A, in accordance with Chapter 7, is respectfully requested.

Also, in the event that any parcel does not sell after the initial offering, I respectfully request your approval to re-offer the unsold parcel during the auction at a reduced minimum price, pursuant to Revenue and Taxation Code section 3698.5(c). Any parcel remaining unsold may be re-offered at a new sale within 90 days of the original sale date, pursuant to Revenue & Taxation Code section 3692(e), and any new parties of interest shall be notified in accordance with Revenue and Taxation Code section 3701. I further request your approval for such re-offering of such parcel(s) at auction, with the option to offer the remaining parcel(s) at a reduced minimum price, pursuant to Revenue and Taxation Code section 3698.5(c). If excess proceeds results from the sale, notice will be given to parties of interest, pursuant to California Revenue and Taxation Code section 3692(e).

Harry E. Hagen, CPA, CFIP, CPFO, ACPFIM

Treasurer-Tax Collector