

COUNTY OF SANTA BARBARA CALIFORNIA

RESOLUTION HONORING THE LIFE AND CONTRIBUTIONS OF MICHAEL TOWBES

WHEREAS, Michael Towbes was born in Washington, D.C. on July 17, 1929 as the eldest child of Thelma and Louis Towbes and received his B.S.E. in Civil Engineering from Princeton University, graduating Summa Cum Laude in 1951, and;

WHEREAS, he first moved to California when he was assigned to the Naval Air Missile Test Center in Point Mugu by the Naval Civil Engineer Corps and permanently relocated to California in 1955, and;

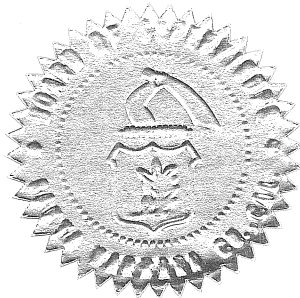
WHEREAS, he started Luria-Towbes Company, a real estate construction and development company, with Eli Luria in Los Angeles, formed his own Michael Towbes Construction & Development Inc in 1970, and shifted activities to The Towbes Group Inc in the mid-1990s, which has developed more than 6,000 residential units, emphasizing affordable and workforce-priced housing, and;

WHEREAS, he formed the Bank of Montecito, now known as Montecito Bank & Trust, in 1975, becoming the sole shareholder in 1983, grew the bank to hold more than \$1.3 billion in assets with 10 branches along the Central Coast, and developed the bank as a leader in local corporate philanthropy, giving more than \$1.3 million annually to area nonprofits through the Community Dividends program, Anniversary Grants and nonprofit sponsorships;

WHEREAS, he moved to Santa Maria in 1957 and then to Santa Barbara in 1960 and became a philanthropic leader in Santa Barbara County with the formation of the Towbes Foundation in 1980, starting with a \$500 donation to donating more than \$900,000 annually to more than 300 organizations;

NOW, THEREFORE, BE IT HEREBY ORDERED AND RESOLVED, that this Board of Supervisors mourns the passing of Michael Towbes on April 13, 2017 and commends him for his years of dedicated service to the citizens of Santa Barbara County and honors the legacy of philanthropy and compassion he leaves behind.

PASSED AND ADOPTED by the Board of Supervisors of Santa Barbara County, State of California this 2nd day of May by a unanimous vote of all members present.



ATTEST:

Monica Dreyer
Clerk of the Board

Steve Villalobos
Supervisor - 1st District

Joan Way
Supervisor - 2nd District

Joan Henrich
Supervisor - 3rd District

Robt R. Allen
Supervisor - 4th District

Stacy
Supervisor - 5th District