

Budget Journal Entry

Budget Journal Entry

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References

Audit Trail: Actualizing JE:

Budget Revision Request

Agenda Item: Agenda Date: 5/2/2017 Approval: BOS 4/5 Has Board Letter: Yes

Title: Public Health Dept. unanticipated 340B Savings Share revenues and corresponding appropriations.

Budget Action: Increase appropriations of \$481,616 and \$704,857 in the Public Health Health Care fund for Services & Supplies and Restricted Health Care Programs Fund Balance, respectively, funded by unanticipated revenue from Charges for Services.

Justification: This budget revision is necessary to increase appropriations by \$481,616, Restricted Fund Balance by \$704,857, and corresponding revenue by \$1,186,473 in the Public Health Department Fund 0042. This unanticipated revenues are funded by the Cencal Health amendment which allows for a change in the savings share distribution formula. The Public Health Department will now capture 100% of the of 340B savings share effective January 20, 2017. The PHD estimates the new distribution formula will generate an additional \$1,186,473 in revenue in the current fiscal year. The additional appropriation of \$481,616 will cover increased pharmaceutical cost in FY 2016-17and the \$704,857 will cover cost of operations in FY 2017-18.

Budget Revision Request Financial Summary

Fund	Department	Project	Object Level	Source Amount	Use Amount
0042 - Health Care	041 - Public Health		30 - Charges for Services	1,186,473.00	0.00
0042 - Health Care	041 - Public Health		55 - Services and Supplies	0.00	481,616.00
0042 - Health Care	041 - Public Health		92 - Changes to Restricted	0.00	704,857.00
Fund: 0042 - Health Care, Department: 041 - Public Health Total:				1,186,473.00	1,186,473.00

Accounting

Fund	Dept	GL Acct	LI Acct	Debit Amount	Credit Amount	Prog	OUnit	Proj	Budget Period	Description
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Budget Journal Entry

0042	041	2420	5560	214,248.00		1720		201706	Unanticipated Revenue - 340-B
0042	041	2420	5560	35,850.00		1721		201706	Unanticipated Revenue - 340-B
0042	041	2420	5560	923,710.00		1722		201706	Unanticipated Revenue - 340-B
0042	041	2420	5560	12,665.00		1723		201706	Unanticipated Revenue - 340-B
0042	041	2530	7405		481,616.00	1722		201706	Increase Appropriation - 340-B
0042	041	2530	9743		704,857.00	1722		201706	Increase to Restricted - 340-B
Total				1,186,473.00	1,186,473.00				

Signatures

Signed By	Signed On	Department/Agency	Approval Level	Valid
Suzanne Jacobson	4/19/2017 11:04:12 AM	041 - Public Health	Fund/Department	Y
Richard Morgantini	4/19/2017 11:06:22 AM	012 - County Executive Office	CEO Analyst	Y
Pancho Occiano	4/19/2017 12:49:56 PM	061 - Auditor-Controller	FACS	Y
C. Price	4/19/2017 2:16:53 PM	061 - Auditor-Controller	Chief Deputy Controller	Y
Jeff Frapwell	4/19/2017 6:14:43 PM	012 - County Executive Office	Budget Director	Y