RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF SANTA BARBARA, STATE OF CALIFORNIA

IN THE MATTER OF AUTHORIZING THE)	RESOLUTION NO. 2017-
COUNTY TREASURER TO MAKE TEMPORARY)	
TRANSFERS TO POLITICAL SUBDIVISIONS)	
WHOSE FUNDS ARE IN CUSTODY AND ARE PAID)	
OUT SOLELY THROUGH THE TREASURER'S)	
OFFICE FOR THE FISCAL YEAR 2017-18)	

WHEREAS, the 2017-18 Secured Taxes accruing to the County of Santa Barbara and to various School and Community College Districts, and to various Special Districts in the County will not become available until tax collection time on or about December 31, 2017 and April 30, 2018; and

WHEREAS, the cash of such political subdivisions may be insufficient to meet the obligations that will be incurred from July 1, 2017 through April 30, 2018;

NOW THEREFORE, BE IT AND IT IS HEREBY ORDERED AND RESOLVED that the Board of Supervisors of the County of Santa Barbara does hereby authorize and direct the County Treasurer of the County of Santa Barbara to make temporary transfers from July 1, 2017 through the last Monday in April, April 30, 2018, from available funds in his custody as County Treasurer, to political subdivisions whose funds are in custody and are paid out solely through the Treasurer's Office, as provided for by Section 6 of Article XVI of the Constitution of the State of California. Said temporary transfers shall be replaced from the revenues accruing to each such political subdivision before any other obligation of said political subdivision is met from such revenue, all as outlined and provided for by Section 6 of Article XVI of the Constitution of the State of California.

PASSED AND ADOPTED by the Barbara, this 6th day of June 2017 by the follow	e Board of Supervisors of the County of Santa ing vote:
AYES:	
NOES:	
ABSENT:	
[SEAL]	Chair of the Board of Supervisors
ATTEST:	APPROVED AS TO ACCOUNTING FORM:
Mona Miyasato	Theodore A. Fallati, C.P.A.
	Theodore A. Fallati, C.P.A. Auditor-Controller
Mona Miyasato	Theodore A. Fallati, C.P.A.
Mona Miyasato Clerk of the Board of Supervisors	Theodore A. Fallati, C.P.A. Auditor-Controller
Mona Miyasato Clerk of the Board of Supervisors By	Theodore A. Fallati, C.P.A. Auditor-Controller By