

SANTA BARBARA NEWS PRESS
Proof of Publication
(2015.5C.C.P)

Superior Court of
the State of California
In and For The County of Santa Barbara

In the Matter of:

Legal 52304
Ad# 3924566

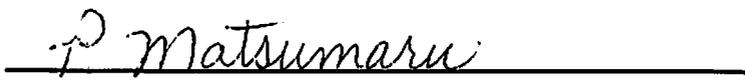
Notice of Public Hearing
CNS-938606

The undersigned, being the principal clerk of the printer of the Santa Barbara News Press, a newspaper of general circulation, printed and published daily in the City of Santa Barbara, County of Santa Barbara, California and which newspaper has been adjudged a newspaper of general circulation by the Superior Court in the County of Santa Barbara, State of California, Adjudication Number 47171; and that affiant is the principal clerk of said Santa Barbara News Press. That the printed notice hereto annexed was published in the SANTA BARBARA NEWS-PRESS, in the issues of the following named dates

June 6, 2017

all in the year 2017, I hereby certify (or declare) under penalty of perjury that the foregoing is true and correct.

Executed on this 6th of June, 2017 at Santa Barbara, CA


P. Matsumaru

NOTICE OF PUBLIC HEARING WITH RESPECT TO THE ISSUANCE OF TAX-EXEMPT AND/OR TAXABLE REVENUE OBLIGATIONS BY THE CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY FOR THE PURPOSE OF FINANCING AND REFINANCING FACILITIES FOR THE BENEFIT OF DUNN SCHOOL AND/OR A RELATED ENTITY

NOTICE IS HEREBY GIVEN that at 9:00 a.m., or as soon thereafter as the matter may be heard, on June 20, 2017, at the County Administration Building, Board Hearing Room, Fourth Floor, 105 East Anapamu Street, Santa Barbara, California 93101, the Board of Supervisors of the County of Santa Barbara (the "Board") will conduct a public hearing (the "Public Hearing") at which the Board will hear and consider information concerning the issuance, from time to time, pursuant to a plan of finance, of one or more series of tax-exempt and/or taxable obligations by the California Enterprise Development Authority (the "Issuer") in an aggregate principal amount not to exceed Eight Million Dollars (\$8,000,000) (the "Obligations") for the benefit of the Dunn School, a nonprofit public benefit corporation, duly organized and existing under the laws of the State of California, and/or a related entity (the "Borrower"). The Issuer will loan the proceeds of the Obligations to the Borrower pursuant to one or more loan agreements (the "Loan Agreement"). The proceeds of the Obligations loaned to the Borrower will be applied

to (i) finance and refinance the costs of acquisition, construction, installation, rehabilitation, equipping and furnishing of educational facilities at 2555 West Highway 154, Los Olivos, California 93441, including, but not limited to (a) Master Facilities Plan and CUP design services, all campus fire suppression water line, new gymnasium locker rooms, senior dorm comprehensive remodel, new faculty cottages (west and east), and flood retention basin; (b) the construction of the Cindy and Adam Bronfman Student Leadership Center, a 6,224 square foot, one story facility (with mezzanine) that will house four employee offices, two-20 person conference rooms, three-50 person meeting spaces, a mezzanine for quiet study, a student run cafe, and restroom and changing facilities; and (c) other routine capital expenditures included in the Borrower's capital budget over the next three years and located at the aforementioned location (the "Facilities"), and (ii) pay certain costs of issuance in connection with the financing. The Borrower is an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986 (the "Code") and owns and operates the Facilities in connection with its educational mission of educating the whole student to their fullest potential, for a lifetime of learning and leadership. The Obligations will be paid entirely from repayments by the Borrower under the Loan Agreement.

Neither the faith and credit nor the taxing power of the County of Santa Barbara (the "County"), the State of California (the "State"), or any other political corporation, subdivision or agency of the State is pledged to the payment of the principal of, premium, if any, or interest on, the Obligations, nor shall the County, the State or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal of, premium, if any, or interest on, the Obligations. The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Code.

Those wishing to comment on the proposed nature and location of the Facilities and the financing and refinancing of the Facilities with the proceeds of the Obligations may either appear in person at the time and place indicated above or submit written comments, which must be received prior to the Public Hearing by the County of Santa Barbara, Attention: Clerk of the Board of Supervisors, County Administration Building, Room 407, 105 East Anapamu Street, Santa Barbara, California 93101.

Date: June 6, 2017
COUNTY OF SANTA BARBARA
By: /s/ Michael Allen
Chief Deputy Clerk of the Board of Supervisors
CNS938606 2516-41 Jun 6, 2017

June 6/2017-52304