## Memorandum

Date:

June 15, 2017

To:

Chair Hartmann and Honorable Members of the Board

From:

Dennis Bozanich

Deputy County Executive Officer

Subject:

Agenda Items D1 and D2 on June 20, 2017 Board Agenda - Change in Debt

Advisory Committee Concurrence Status from "Pending" to "Yes"

Cc:

Harry Hagen, Treasurer-Tax Collector & Chair of the Debt Advisory Committee

On June 15, 2017, the Debt Advisory Committee (DAC) met to consider a recommendation that your Board hold a TEFRA Hearing on behalf of California Enterprise Development Authority (CEDA) for the benefit of the Santa Barbara Student Housing project. The DAC unanimously approved that recommendation. As a result of the DAC's approval of the recommendation, the Board Letter should now reflect "Concurrence" from the DAC; it is no longer "pending." No other changes have occurred to this Board Letter or its recommendations.

Also on June 15, 2017, the DAC met to consider a recommendation that your Board hold a TEFRA Hearing on behalf of CEDA for the benefit of the Dunn School project. The DAC unanimously approved that recommendation. As a result of the DAC's approval of the recommendation, the Board Letter should now reflect "Concurrence" from the DAC; it is no longer "pending." No other changes have occurred to this Board Letter or its recommendations.

If you have any questions about this change to the concurrence status, please contact me at 805-568-3403 or <a href="mailto:documents.org">dbozanich@countyofsb.org</a>.