Lenzi, Chelsea

Subject: FW: 6.19.18 A-21: Year End Budget Revision #5681 for NBJP Budget Appropriations
Attachments: 6.19.18 - BRR 5681 - Decrease to Budget Appropriations for NBJP.pdf

Chair Williams and Members of the Board:

General Services received questions regarding Budget Revision 0005681 (see attached) scheduled for the June 19th Board Meeting, and this email serves to ensure that all Board Members receive the same information.

The subject BRR is a Year End action to lower the Current FY 2017-18 Budget appropriations to more closely tie to anticipated actuals. The revision is in consultation with the Auditor Controller to help with the YE process, and there will likely be one more revision to close the FY. This action is arbitrary as it only applies to the FY and has no bearing on the project; it does not impact any previously report timelines, costs, or State reimbursements. The remaining project budget is anticipated to be spent in FY 2018-19, as adopted by your Board last week.

If you have any other questions, please let us know. Thank you.

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Budget Revision Requests

Document Number: BJE - 0005681 Agenda Item: Agenda Date: 6/19/2018 Approval: BOS 4/5 Has Board Letter: No

Title: Decrease Budgeted Services and Supplies for construction costs

Budget Action: Decrease budgeted revenues by $34,600,152 in the North County Jail AB900 Fund in Intergovt. Rev ($31,156,076) and Release of Committed FB ($3,444,076) offset by a decrease in appropriations for Services & Supplies ($34,500,152), and a decrease in Capital Asset Appropriations by ($100,000).

Justification: Residual Fund Balance is a balancing set of accounts that reflect the net effect of revenues and expenditures that have not been committed or restricted for a specific purpose. Governmental Accounting Standards Board Statement 54 (GASB 54) requires all residual fund balances for governmental funds to be committed or restricted for financial reporting purposes, with the exception of the General Fund. This budget revision establishes appropriations to commit/restrict any residual fund balance resulting from operations at fiscal year-end.

This budget revision request will decrease budgeted appropriations of $34,600,152 due to the timing of the project construction. The 2017/18 budget was based on projections from the contractor and the project did not progress at the pace that was anticipated. This budget revision will adjust the budgeted expenditures from $74,049,605 to $39,449,453

This budget revision also reduces the estimated BSCC Grant revenue which is directly related to the budgeted appropriations. Lower than anticipated expenditures mean that less Grant revenue can be claimed.

Financial Summary

Fund	Department	Project	Object Level	Source Amount	Use Amount
0032 - North County Jail AB900	980 - North County Jail		25 - Intergovernmental Revenue-State	(31,156,076.00)	0.00
0032 - North County Jail AB900	980 - North County Jail		55 - Services and Supplies	0.00	(34,500,152.00)
0032 - North County Jail AB900	980 - North County Jail		65 - Capital Assets	0.00	(100,000.00)
0032 - North County Jail AB900	980 - North County Jail		93 - Changes to Committed	0.00	3,444,076.00
Fund: 0032 - North County Jail AB900, Department: 980 - North County Jail Total:				(31,156,076.00)	(31,156,076.00)

Signatures

Signed By - Approval Type	Signed On	Department/Agency	Valid
Toni Bailey	6/4/2018 3:33:40 PM	063 - General Services	Y
Richard Morgantini	6/4/2018 3:38:41 PM	012 - County Executive Office	Y
Suzann Uffelman	6/4/2018 3:48:18 PM	061 - Auditor-Controller	Y
C. Price	6/4/2018 4:52:55 PM	061 - Auditor-Controller	Y
Jeff Frapwell	6/8/2018 12:56:25 PM	012 - County Executive Office	Y