



FY 2018-19 Q1 FINANCIAL STATUS REPORT

November 6, 2018
County Executive Office and Auditor-Controller's
Office

Q1 Financial Status Report

- **General Fund** **+\$1.9M**
2 reportable variances
- **Special Revenue & Other Funds** **+\$1.7M**
1 reportable variance
- 66 of 68 Departments and Funds are positive or at budget as shown on signal chart



General Fund **+\$1.9M**

(Attachment A)

- 2 reportable variances

General Revenues	+\$555K
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General Services	+\$414K
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- Public Defender trending negative, but doesn't exceed reportable threshold. Will continue to monitor.
- Other departments are tracking on or ahead of budget.



General Revenues

Discretionary General Revenue Summary (in thousands):			
Source	Adjusted FY 2018-19	Projected FY 2018-19	Variance Proj. vs. Adopted
Significant Property Taxes	\$ 210,444	\$ 210,460	\$ 16
Secured Prop Tax Corrections - One-time	205	205	\$ -
RDA RPTTF Resid Distributions	6,276	6,276	\$ -
Subtotal Property Taxes	\$ 216,925	\$ 216,941	\$ 16
Cost Allocation Services	12,846	12,846	\$ (0)
Local Sales Tax	10,749	10,725	\$ (24)
Transient Occupancy Tax	11,218	11,039	\$ (179)
Use of Money and Property	903	1,600	\$ 697
All Other Revenues	14,830	14,830	0
Total Discretionary Revenues	\$ 267,471	\$ 267,981	\$ 510
Transfer to Non-GF Departments	\$ 33,032	\$ 32,987	\$ 45
Projected Fiscal Year End Variance	\$ 234,439	\$ 234,994	\$ 555



General Services +\$414K

- Salaries and Benefits (S&B)
- Estimated +\$360K in salary savings mainly from Voluntary Early Separation Incentive Program (VESIP) vacancies



Special Revenue & Other Funds

+\$1.7M

(Attachment B)

- 1 reportable variance

Health Care Fund (0042)

(\$965K)

- All other Special Revenue Funds tracking close to budget.
- Behavioral Wellness not reportable due to favorable mix of bed days at PHF allowing greater revenue recovery.



Health Care Fund (\$965K)

- The negative variance is a result of lower patient services revenue due to issues with the new Electronic Health Record, and a reduction in the capturing of 340B Program savings share for specialty pharmaceuticals due to system issues with the Pharmacy Benefit Manager (PBM).
- Steady improvement is being made on both these issues by the Department, with improvement anticipated by Fiscal Year end.
- Department will be able to cover any year-end shortfall with a draw on fund balance.



- Actuals Are Generally Tracking Budget
- ▲ Actuals Materially Vary from Budget-Positive
- ▼ Actuals Materially Vary from Budget-Negative
- Actuals Expected to End Year in Deficit

Summary

- Signal Chart: 66 of 68 on or above target
- **General Fund** variance **+\$1.9M**
 - General Services
 - General Revenues
- **Special Revenue** variance **+\$1.7M**
 - Health Care Fund

General Fund	Other Funds
● Board of Supervisors	Parks
● County Executive Office	● Capital
● County Counsel	● Providence Landing CFD
● District Attorney	Planning and Development
● Probation	● Fish and Game
▲ Public Defender	● Petroleum
● Courts	● CREF
● Sheriff	● RDA Successor Agency
● Public Health - EHS, AS, HazMat	Public Works
● Agriculture Commissioner	● Roads: Funds 0015, 0016, 0017, 0019
● Parks	● Resource Recovery and Waste Mgt.
● Planning and Development	● CSA
● Public Works	● Flood Control
● Housing & Commt. Devmnt.	● North County Lighting
● Community Services Dept.	● Laguna Sanitation
● Auditor Controller	● Water Agency
● Clerk-Recorder-Assessor	Housing & Commt. Devmnt.
▲ General Services	● CDBG
● Human Resources	● Affordable Housing
● Treasurer-Tax Collector	● HOME
● General County Programs	● Municipal Energy Financing
▲ General Revenues	● Orcutt CFD
	● Low/Mod Inc Housing Asset Fund
	General Services
	● Capital
	● Special Aviation
	● Vehicles
	● Information Technology
	● Communications
	● Utilities
	CEO-Human Resources
	● County Unemployment Insurance
	● Dental Insurance
	● Medical Malpractice Insurance
	● Workers' Comp Insurance
	● County Liability Insurance
	Treasurer-Tax Collector
	● Debt Service
	General County Programs
	● Public and Educational Access
	● Criminal Justice Facility Const.
	● Courthouse Construction
	First Five
	● First Five Child & Families Comm.
Other Funds	
Fire	
● Fire Protection	
Sheriff	
● Inmate Welfare	
Public Health	
▲ Health Care	
● Tobacco Settlement	
Behavioral Wellness	
● Mental Health Services	
● Mental Health Services Act	
● Alcohol and Drug Programs	
Social Services	
● Social Services	
● IHSS Public Authority	
Child Support	
● Child Support Services	
Sheriff	
● Capital Projects - Jail	

Recommended Actions

- A. Receive and file the FY 2018-19 Budget and Financial Status Report as of September 30, 2018.

