

TRANSACTION SUMMARY

2002 Loan to Transitions Mental Health Association (TMHA)

\$250,000

Effective Date:	June 18, 2002
Type	30-year elimination loan
Term:	Closing date of escrow (Raven Court property) to June 17, 2032
Purpose:	To purchase and provide affordable housing stock for mentally ill clients in Santa Maria
Funding:	AB2034 one-time housing funds
Funding Agreement obligations:	Minimum of 6 beds are to be occupied by mentally ill adult clients of County Maintain and operate as a rental housing project Project occupancy and affordability requirements remain in effect for no less than 30 years

