

## County of Santa Barbara BOARD OF SUPERVISORS

## Minute Order

June 18, 2019

Present:

5 - Supervisor Williams, Supervisor Hart, Supervisor Hartmann, Supervisor Adam, and

Supervisor Lavagnino

## **COMMUNITY SERVICES**

File Reference No. 19-00553

RE:

Consider recommendations regarding Subordination of County Loan and Regulatory Agreement on Vintage Walk Apartments in Buellton, Third District, as follows:

- a) Approve and authorize the Chair to execute the subordination Agreement and Addendum to Subordination Agreement, which will subordinate the County's Loan and Regulatory Agreement to a new senior loan in the approximate amount of Three Hundred and Fifty Five Thousand Dollar (\$355,000.00); and
- b) Determine that the recommended actions are not a project under the California Environmental Quality Act (CEQA) pursuant to CEQA Guideline section 15378(b)(4), finding that the activities are the creation of government funding mechanisms or other government fiscal activities which do not involve any commitment to any specific project which may result in a potentially significant physical impact on the environment.

A motion was made by Supervisor Williams, seconded by Supervisor Hartmann, that this matter be acted on as follows:

- a) Approved and authorized; Chair to execute; and
- b) Approved.

The motion carried by the following vote:

Ayes: 5 - Supervisor Williams, Supervisor Hart, Supervisor Hartmann, Supervisor Adam, and Supervisor Lavagnino