

Budget Journal Entry

Document Number: BJE - 0007199 Batch ID: 2457195 Created On: 8/18/2020 10:46:47 AM
 Document Description: Bonney Processed On: Created By: Brian Duggan
 Post On: 9/1/2020 Processed By:

References

Audit Trail: Actualizing JE: 0207509

Budget Revision Request

Agenda Item: Agenda Date: 9/1/2020 Approval: BOS 4/5 Has Board Letter: Yes

Related Event:

Title: Establish funding for the Bonney real property purchase and future Board directed purchases

Budget Action: Establish appropriations of \$1,034,000 in General Services General Fund for Capital Assets funded by Land Use Mitigation revenue. Establish appropriations of \$2,166,000 in General County Programs General Fund to increase Committed Accumulated Capital Outlay fund balance funded by Land Use Mitigation revenue.

Justification: This budget revision request is for the purchase of real property consisting of approximately 96 acres in Orcutt, an unincorporated town located in the Santa Maria Valley in the County of Santa Barbara, State of California, known as Assessor Parcel Number 101-020-076. The recommended actions include authority to execute the Real Property Purchase Agreement and Escrow Instructions, pursuant to which the County of Santa Barbara would pay the purchase price of \$909,000.00 plus escrow costs. The Property would be used for public open space and recreational purposes, including hiking trails, in the County of Santa Barbara. The purchase of this Property is funded from the \$3M deposited in agency fund 0934 "Guadalupe Dunes Mitigation Fund" and there are no general funds being used. The remaining funds will be used at the discretion of the Board at a future date.

Budget Revision Request Financial Summary

Fund	Department	Project	Object Level	Source Amount	Use Amount
0001 - General	063 - General Services		10 - Licenses, Permits and Franchises	1,034,000.00	0.00
0001 - General	063 - General Services		65 - Capital Assets	0.00	1,034,000.00
Fund: 0001 - General, Department: 063 - General Services Total:				1,034,000.00	1,034,000.00
0001 - General	990 - General County Programs		10 - Licenses, Permits and Franchises	2,166,000.00	0.00
0001 - General	990 - General County Programs		93 - Changes to Committed	0.00	2,166,000.00

Budget Journal Entry

Fund: 0001 - General, Department: 990 - General County Programs Total: 2,166,000.00 2,166,000.00

Accounting

Fund	Dept	GL Acct	LI Acct	Debit Amount	Credit Amount	Prog	OUnit	Proj	Budget Period	Description
0001	063	2420	3250	1,034,000.00		1250			202009	Purchase Assessor Parcel Number 101-020-076
0001	063	2530	8100		1,034,000.00	1250			202009	Purchase Assessor Parcel Number 101-020-076
0001	990	2420	3250	2,166,000.00		8300		SHELL	202009	Designate for future BOS discretion
0001	990	2530	9830		2,166,000.00	8300		SHELL	202009	Designate for future BOS discretion
Total				<u>3,200,000.00</u>	<u>3,200,000.00</u>					

Signatures

Signed By	Approval Level	Department/Agency-Fund Group	Signed On	Valid
Brian Duggan	Fund/Department	063-General Services Funds	8/20/2020 3:37:13 PM	Y
Lynne Dible	Fund/Department	063-General Services Funds	8/20/2020 3:42:25 PM	Y
Wesley Welch	CEO Analyst	All Depts-All Funds	8/20/2020 3:43:51 PM	Y
Sara Weal	FACS	All Depts-All Funds	8/20/2020 3:45:46 PM	Y
C. Price	Chief Deputy Controller	All Depts-All Funds	8/20/2020 5:18:54 PM	Y
Paul Clementi	Budget Director	All Depts-All Funds	8/20/2020 5:23:29 PM	Y