



**BOARD OF SUPERVISORS
AGENDA LETTER**

Agenda Number:

Clerk of the Board of Supervisors
105 E. Anapamu Street, Suite 407
Santa Barbara, CA 93101
(805) 568-2240

Department Name: County Executive
Office
Department No.:
For Agenda Of: April 13, 2010
Placement: Admin
Estimated Time: N/A
Continued Item: No
If Yes, date from:
Vote Required: Majority

TO: Board of Directors, Redevelopment Agency
FROM: Director: Michael F. Brown, County Executive Officer and
Executive Director, County Redevelopment Agency
Contact Info: David Matson, Director, HCD (x2068)
SUBJECT: Authorization to Explore the Purchase of Property for Affordable Housing in Isla
Vista, 3rd Supervisorial District

County Counsel Concurrence

As to form: Yes

Other Concurrence: N/A

Auditor-Controller Concurrence

As to form: Yes

Recommended Actions:

That the Board of Directors of the County Redevelopment Agency (RDA) authorize the Executive Director of the RDA, or his designee, to explore the purchase of property from willing sellers to fulfill the RDA mandate to provide, or support the development of affordable housing in Isla Vista.

Summary Text:

Under statute, the RDA is mandated to provide affordable housing in Isla Vista through rehabilitation or new construction. The intent of this Board action is to authorize the Executive Director of the RDA, or his designee, to negotiate with property owners in the Isla Vista area. In the event a tentative agreement is reached with an owner, an Offer to Purchase and Escrow Instructions will be presented to your Board for consideration. Property would be purchased from willing sellers as the RDA no longer possesses the power of eminent domain.

Background:

The California Community Redevelopment Act (Section 33334.2) requires that twenty percent (20%) of funds generated through a tax increment be set aside for affordable housing projects within the established RDA project area. The 1990 Redevelopment Plan for Isla Vista, and the Isla Vista Master Plan, both include policies to expand affordable housing opportunities in Isla Vista and specifically

improve very low, low and moderate income housing supply through provisions to rehabilitate the existing housing stock or new construction. The potential purchase of property for affordable housing purposes offers the unique opportunity to maintain and improve the supply of affordable housing in Isla Vista.

Fiscal and Facilities Impacts:

Budgeted: Yes. There are no Facilities impacts associated with this action. The RDA has accumulated funds sufficient to allow for the purchase and redevelopment of a significant affordable housing project.

Special Instructions:

Please return one copy of the Minute Order to David Matson, HCD Director

Authored by:

Jeff Lindgren, Redevelopment Agency Manager (x2069)

cc:

Mary McMaster, Deputy County Counsel