

Budget Journal Entry

Document Number: BJE - 0007431
 Document Description: Floradale Ave Bridge Cash Flow
 Post On: 3/16/2021

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 Created By: Andrew Myung

References

Audit Trail: _____
 Actualizing JE:

Budget Revision Request

Agenda Item: Agenda Date: 3/16/2021 Approval: BOS 4/5 Has Board Letter: Yes

Related Event: Floradale Ave Bridge Cash Flow

Title: Increase appropriations of \$1,770,600 in General County Programs, General Fund for Other Financing Uses funded by a decrease in Unassigned fund balance. Increase appropriations of \$1,770,600 in Public Works, Roads Capital Infrastructure Fund for services and supplies funded by an operating transfer from the General Fund.

Justification:

This item is on the agenda to approve the Plans and Specifications, award the construction contract for Floradale Avenue Bridge No. 51C-0370 over Santa Ynez River; County Project 862032; Federal Project BRLSZD-5951 (060); Supervisorial District to the lowest responsible bidder, MCM Construction.

The HBP would fund 88.53% of project construction costs; Proposition 1B Seismic funds would provide for approximately 4.22% matching funds; Local Agency funds would provide for the remaining 7.25% matching funds. Due to limited Federal Highway Bridge Program Funds at the time of construction authorization, the County requested the use of Local Agency Advanced Construction Funds to be utilized until Federal HBP Funds are obligated for construction.

Project Expenses are estimated at \$2,000,000 for the current fiscal year. \$229,400 will be covered with Road Funds, and the remaining \$1,770,600 of expenses will be covered with temporary bridge funding from the General Fund due to the anticipated delay in HBP funding.

Budget Revision Request Financial Summary

Fund	Department	Project	Object Level	Source Amount	Use Amount
0017 - Roads-Capital Infrastructure	054 - Public Works		40 - Other Financing Sources	1,770,600.00	0.00
0017 - Roads-Capital Infrastructure	054 - Public Works		55 - Services and Supplies	0.00	1,770,600.00
			Fund: 0017 - Roads-Capital Infrastructure, Department: 054 - Public Works Total:	1,770,600.00	1,770,600.00
0001 - General	990 - General County Programs		70 - Other Financing Uses	0.00	1,770,600.00
0001 - General	990 - General County Programs		95 - Changes to Unassigned	1,770,600.00	0.00

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Fund: 0001 - General, Department: 990 - General County Programs Total: 1,770,600.00 1,770,600.00

Accounting

Fund	Dept	GL Acct	LI Acct	Debit Amount	Credit Amount	Prog	OUnit	Proj	Budget Period	Description
0001	990	2420	9940	1,770,600.00		8300			202106	Floradale Ave Bridge Cash Flow
0001	990	2530	7901		1,770,600.00	8300			202106	Floradale Ave Bridge Cash Flow
0017	054	2420	5910	1,770,600.00		2820	0600	862032	202106	Floradale Ave Bridge Cash Flow
0017	054	2530	7510		1,770,600.00	2820	0600	862032	202106	Floradale Ave Bridge Cash Flow
Total				<u>3,541,200.00</u>	<u>3,541,200.00</u>					

Signatures

Signed By	Approval Level	Department/Agency-Fund Group	Signed On	Valid
Julie Hagen	Fund/Department	054-Public Works Funds	3/10/2021 9:09:10 AM	Y
Andrew Myung		054-Public Works	3/10/2021 9:10:28 AM	Y
Richard Morgantini	CEO Analyst	All Depts-All Funds	3/10/2021 9:22:34 AM	Y
Wesley Welch	CEO Analyst	All Depts-All Funds	3/10/2021 10:44:54 AM	Y
Sara Weal	FACS	All Depts-All Funds	3/10/2021 1:00:35 PM	Y
Kyle Slattery	Chief Deputy Controller	All Depts-All Funds	3/10/2021 1:19:35 PM	Y
Nancy Anderson	Budget Director	All Depts-All Funds	3/10/2021 2:43:19 PM	Y