
**[First]
SUPPLEMENTAL INDENTURE**

between the

COUNTY OF SANTA BARBARA

and

**[TRUSTEE]
As Trustee**

Dated as of [Dated Date]

Relating to

**COUNTY OF SANTA BARBARA
Limited Obligation Improvement Bonds (emPowerSBC)
Series ____**

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[FIRST] SUPPLEMENTAL INDENTURE

THIS [FIRST] SUPPLEMENTAL INDENTURE, dated as of [Dated Date] (the “[**First**] **Supplemental Indenture**”), between the COUNTY OF SANTA BARBARA, a county duly organized and existing under and by virtue of the laws of the State of California (the “County”), and [TRUSTEE], a national banking association organized and existing under the laws of the United States of America (the “Trustee”);

BACKGROUND:

WHEREAS, the County and the Trustee have executed and delivered a Master Indenture, dated as of _____ (the “Master Indenture”), to provide for the terms and conditions of the issuance by the County of series of Bonds (as defined in the Master Indenture) from time to time;

WHEREAS, in order to provide for the authentication and delivery of the Series ____ Bonds, to establish and declare the terms and conditions upon which the Series ____ Bonds are to be issued, to secure the Series ____ Bonds by a lien and charge upon the Assessments and the respective funds and accounts established under the Master Indenture equal to and on parity with the lien and charge securing all outstanding Bonds, the Board of Supervisors has authorized the execution and delivery of this [First] Supplemental Indenture; and

WHEREAS, all acts and proceedings required by law and the Master Indenture necessary to make the Series ____ Bonds, when executed by the County, authenticated and delivered by the Trustee and duly issued, the valid, binding and legal special obligations of the County, and to constitute this [First] Supplemental Indenture a valid and binding agreement for the uses and purposes herein set forth, in accordance with its terms, have been done and taken; and the execution and delivery of this [First] Supplemental Indenture have been in all respects duly authorized;

NOW, THEREFORE, in consideration of the premises and the mutual covenants contained herein, the parties hereto hereby agree as follows:

ARTICLE I

DEFINITIONS; AUTHORIZATION AND PURPOSE OF SERIES ____ BONDS; EQUAL SECURITY

Section 1.01. Definitions. Unless the context clearly otherwise requires or unless otherwise defined in this [First] Supplemental Indenture, the capitalized terms in this [First] Supplemental Indenture will have the respective meanings which such terms have in the Master Indenture.

“Closing Date” means the date of initial issuance and delivery of the Series ____ Bonds hereunder.

“Costs of Issuance” means all items of expense directly or indirectly payable by or reimbursable to the County relating to the authorization, issuance, sale and delivery of the Series ____ Bonds, including but not limited to, printing expenses; rating agency fees; filing and recording fees; initial fees, expenses and charges of the Trustee and its counsel, including the Trustee’s first annual administrative fee; fees, charges and disbursements of attorneys, financing advisors, accounting firms, consultants and other professionals; fees and charges for preparation, execution and safekeeping of the Series ____ Bonds; and any cost, charge or fee in connection with the original issuance of the Series ____ Bonds.

“Costs of Issuance Fund” means [the Series ____ Costs of Issuance Fund established and administered under the County [First] Supplemental Indenture] [the Series ____ Costs of Issuance Fund established and administered pursuant to Section 3.05.

“Interest Payment Dates” means March 2 and September 2 of each year, commencing _____, 20__.

“Maximum Annual Debt Service” means the largest Debt Service on the Series ____ Bonds for any Bond Year after the calculation is made through the final maturity date of any Outstanding Series ____ Bonds.

“Series ____ Capitalized Interest Account” means the account within the Redemption Fund and designated “County of Santa Barbara (emPowerSBC), Limited Obligation Improvement Bonds Series ____, Capitalized Interest Account,” established under Section 3.03.

“Series ____ Program Account” means the account within the Program Fund designated “County of Santa Barbara (emPowerSBC), Limited Obligation Improvement Bonds Series ____, Program Fund” established and administered under Section 3.04.

“Series ____ Reserve Fund” means the Series ____ Reserve Fund for the Series ____ Bonds established and administered pursuant to Section 3.06.

“Series ____ Reserve Requirement” means as of any date of calculation [to be considered on a series-by-series basis, an amount not to exceed the least of (a) Maximum Annual Debt Service on the Series ____ Bonds or (b) 10% of the original principal amount of the Series ____ Bonds, or (c) 125% of average annual debt service on the Series ____ Bonds.]

Section 1.02. Interpretation. Section 1.03 of the Master Indenture shall govern interpretation of this [First] Supplemental Indenture.

Section 1.03. Authorization. Each of the parties represents and warrants that it has full legal authority and is duly empowered to enter into this [First] Supplemental Indenture and has taken all actions necessary to authorize the execution of this [First] Supplemental Indenture by the officers and persons signing it.

Section 1.04. Equal Security. As Bonds issued pursuant to Section 2.02 of the Master Indenture, the Series ____ Bonds will be secured by a lien and charge upon the Assessments and the respective funds and accounts established under the Indenture equal to and on parity with the lien and charge securing all outstanding Bonds.

ARTICLE II

ISSUANCE OF SERIES ____ BONDS

Section 2.01. Terms of Series ____ Bonds.

(a) The Series ____ Bonds authorized to be issued by the County under and subject to the Bond Law and the terms of the Master Indenture, as supplemented and amended, and this [First] Supplemental Indenture will be designated the "County of Santa Barbara, Limited Obligation Improvement Bonds (emPowerSBC) Series ____", and will be issued in the original principal amount of \$_____.

(b) The Series ____ Bonds will be dated the Closing Date, issued in fully registered form without coupons in Authorized Denominations, and will mature on the dates and in the principal amounts and will bear interest at the rates per annum (payable on each Interest Payment Date) set forth in the following schedule:

Maturity Date

Principal Amount

Interest Rate

Except as otherwise set forth in this Section 2.01, Article II of the Master Indenture will govern the Series ____ Bonds.

Section 2.02. Redemption of Series ____ Bonds.

(a) Optional Redemption. The Series ____ Bonds maturing on or after September 2, 20__ [are not subject to optional redemption prior to maturity] [are subject to optional redemption, as a whole or in part on any date on or after September 2, 20__, in Authorized Denominations from funds derived by the County from any source other than Prepayments, at a redemption price at the following respective redemption prices (expressed as percentages of

the principal amount of the Series ____ Bonds to be redeemed), plus accrued interest thereon to the date of redemption:]

<u>Redemption Dates</u>	<u>Redemption Price</u>
September 2, 20__	%
March 2, 20__ and September 2, 20__	
March 2, 20__ and thereafter	

(b) Mandatory Sinking Fund Redemption. The Term Bonds will also be subject to mandatory redemption in part by lot, in Authorized Denominations from Sinking Fund Payments made by the County from the Redemption Fund, at a redemption price equal to the principal amount thereof to be redeemed, without premium, in the aggregate respective principal amounts, all as set forth in the table below.

However, if some but not all of the Term Bonds of a given maturity have been redeemed pursuant to subsections (a) above or (c) below, the total amount of all future Sinking Fund Payments relating to such maturity will be reduced by the aggregate principal amount of Term Bonds of such maturity so redeemed, to be allocated among such Sinking Fund Payments on a pro rata basis in Authorized Denominations as determined by the Trustee, notice of which determination will be given by the Trustee to the County.

The Term Bonds maturing on September 2, 20__ are subject to mandatory sinking fund redemption as follows:

<u>Sinking Fund Redemption Date (September 2)</u>	<u>Principal Amount To Be Redeemed</u>
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(c) Mandatory Prepayment Redemption. The Series ____ Bonds will be redeemed and paid in advance of maturity, in whole or in part in Authorized Denominations, from amounts received by the County as Prepayments, on any Interest Payment Date, by paying the principal amount thereof together with the redemption premium set forth below, plus interest to the date of redemption, unless sooner surrendered, in which event said interest will be paid to the date of payment, all in the manner and as provided in the Bond Law.

<u>Redemption Dates</u>	<u>Redemption Premium (%)</u>
March 2, 20__ through March 2, 20__	
September 2, 20__ and March 2, 20__	
September 2, 20__ and March 2, 20__	
September 2, 20__ and each Interest Payment Date thereafter	

(d) Except as otherwise set forth in this Section 2.02, Section 2.03 of the Master Indenture will govern redemption of the Series ____ Bonds.

Section 2.03. Form of Series ____ Bonds. The Series ____ Bonds, the Trustee's certificate of authentication, and the assignment to appear thereon, will be substantially in the

form set forth in Exhibit A attached hereto and by this reference incorporated herein, with necessary or appropriate variations, omissions and insertions, as permitted or required by this [First] Supplemental Indenture, the Resolution of Issuance and the Bond Law.

Section 2.04. Validity of Bonds. The validity of the authorization and issuance of the Bonds will not be dependent upon the installation of the Improvements or upon the performance by any person of such person's obligation with respect to the Improvements.

ARTICLE III

USE OF PROCEEDS

Section 3.01. Issuance of Series ____ Bonds. Upon the execution and delivery of this [First] Supplemental Indenture and satisfaction of the requirements for issuance of Bonds under Section 2.02 of the Master Indenture, the County will execute and deliver Series ____ Bonds in the aggregate principal amount of \$_____ to the Trustee for authentication.

Section 3.02. Application of Proceeds of Sale of Series ____ Bonds. Upon the receipt of payment for the Series ____ Bonds on the Closing Date, the Trustee will apply the proceeds of sale thereof (being an amount equal to the principal amount of the Series ____ Bonds less an underwriter's discount of \$_____), as follows:

(a) \$_____ to the Series ____ Capitalized Interest Account of the Redemption Fund representing capitalized interest on the Series ____ Bonds;

(b) \$_____ to the Costs of Issuance Fund established pursuant to Section 3.05 below;

(c) \$_____ to the Series ____ Reserve Fund established pursuant to Section 3.06 below, being equal to the Series ____ Reserve Requirement for the Series ____ Bonds; and

(d) \$_____ to the Series ____ Program Account of the Program Fund.

Section 3.03. Series ____ Capitalized Interest Account. The Series ____ Capitalized Interest Account is hereby established as a separate account within the Redemption Fund to be held by the Trustee. Moneys in the Series ____ Capitalized Interest Account will be applied to the payment of interest coming due on the Series ____ Bonds until such amount is expended.

Section 3.04. Series ____ Program Account. The Series ____ Program Account is hereby established as a separate account within the Program Fund to the credit of which a deposit will be made as required by Section 3.02(d). Moneys in the Series ____ Program Account will be held by the Trustee and will be disbursed as provided in Section 4.02(b) of the Master Indenture.

Section 3.05. Series ____ Costs of Issuance Fund.

(a) Establishment of the Series ____ Costs of Issuance Fund; Deposit. The Series ____ Costs of Issuance Fund is hereby established as a separate fund to be held by the Trustee, to the credit of which a deposit will be made from the proceeds of the Series ____ Bonds. Moneys in the Series ____ Costs of Issuance Fund will be held in trust by the Trustee and will be disbursed as provided in paragraph (b) of this Section for the payment or reimbursement of Costs of Issuance.

(b) Disbursement. Amounts in the Series ____ Costs of Issuance Fund will be disbursed from time to time to pay Costs of Issuance, as set forth in a Certificate of the County containing respective amounts to be paid to the designated payees and delivered to the Trustee concurrently with the delivery of the Series ____ Bonds, or in any future requisition submitted by the County to the Trustee. Each such certificate will be sufficient evidence to the Trustee of the facts stated therein and the Trustee will have no duty to confirm the accuracy of such facts. The

Trustee will pay all Costs of Issuance after receipt of an invoice from any such payee which requests payment in an amount which is less than or equal to the amount set forth with respect to such payee pursuant to the Certificate of the County requesting payment of Costs of Issuance. The Trustee will maintain the Series ____ Costs of Issuance Fund for a period of 90 days from the final date of delivery of the Series ____ Bonds and then will transfer any moneys remaining therein, including any investment earnings thereon, to the Redemption Fund.

(c) Investment. Moneys in the Series ____ Costs of Issuance Fund shall be invested in Permitted Investments, and earnings and profits resulting from such investment shall be retained by the County in the Series ____ Costs of Issuance Fund to be used for the purposes of such fund.

Section 3.06. Series ____ Reserve Fund.

(a) General. The Trustee shall establish and maintain the Series ____ Reserve Fund in trust separate and distinct from the other funds and accounts established hereunder. Except as provided below, all moneys in the Series ____ Reserve Fund shall be used and withdrawn by the Trustee solely for the purpose of paying the interest on or the principal of the Series ____ Bonds in the event that insufficient moneys are available in the Redemption Fund for such purpose.

(b) Investment; Maintenance of Funds in the Series ____ Reserve Fund. Moneys in the Series ____ Reserve Fund shall be invested in Permitted Investments with a maturity of not greater than five years as directed in a Certificate of the County; in the absence of direction, the Trustee shall invest such funds in a Permitted Investment described in clause (h) of the definition. The Trustee shall retain in the Series ____ Reserve Fund all earnings on amounts on deposit in the Series ____ Reserve Fund until the amount on deposit in the Series ____ Reserve Fund exceeds the Series ____ Reserve Requirement, then [except as set forth in paragraph (e) below,] the amount in excess of the Series ____ Reserve Requirement shall be transferred to the Redemption Fund.

(c) Redemption as a Result of Principal Prepayments. In the event of a Prepayment resulting in a redemption of the Series _____ Bonds, the Trustee shall transfer from the Series ____ Reserve Fund to the Redemption Fund an amount equal to the proportionate share of the Series ____ Reserve Fund allocable to such Prepayment, as specified in a Written Request of the County. No such transfer shall result in the amount on deposit in the Reserve Fund being less than the Reserve Requirement for all Outstanding Series ____ Bonds the principal of which will not be paid with the Prepayment.

(d) Use for Final Assessment Installment. The County may, but is not obligated to, use a proportionate amount in the Series ____ Reserve Fund to pay the final fiscal year's Assessment installments to be levied on a Participating Parcel that is not delinquent in the payment of Assessment installments. The Trustee shall transfer to the Redemption Fund the amount designated by the County in a Written Request. No such transfer shall result in the amount on deposit in the Reserve Fund being less than the Reserve Requirement for all Outstanding Series ____ Bonds the principal of which will not be paid with the Assessment installments to be paid by the Participating Parcel in the next fiscal year.

(e) [To be considered on a series-by-series basis Replenishment of Series ____ Reserve Fund.] The County hereby agrees that, in the event amounts are withdrawn from the Series ____ Reserve Fund but not replenished from Assessments on or prior to the next Interest Payment Date, the County Executive Officer will ask the Board of Supervisors to consider a request to appropriate from other available moneys an amount sufficient to replenish the Series

___ Reserve Fund to the Series ___ Reserve Requirement. The covenant set forth in the previous sentence is a duty imposed on the County Executive Officer by law and it is the duty of the County Executive Officer to take such action. The Board of Supervisors is not required to appropriate an amount sufficient to replenish the Series ___ Reserve Fund to the Series ___ Reserve Requirement, but shall consider such request in good faith. In the event the Board of Supervisors authorizes appropriation of other available moneys as described in the first sentence of this paragraph, the Trustee shall thereafter transfer to the County any amounts in the Series ___ Reserve Fund in excess of the Series ___ Reserve Requirement until such time as the County has been fully reimbursed for its advance along with interest at a rate equal to the rate on the Series ___ Bonds.]

ARTICLE IV ADDITIONAL PROVISIONS

Section 4.01. Applicable Law. This [First] Supplemental Indenture will be governed by and enforced in accordance with the laws of the State of California applicable to contracts made and performed in the State of California.

Section 4.02. Conflict with Bond Law. In the event of a conflict between any provision of this [First] Supplemental Indenture with any provision of the Bond Law as in effect on the Closing Date, the provision of the Bond Law will prevail over the conflicting provision of this [First] Supplemental Indenture.

Section 4.03. Conclusive Evidence of Regularity. Series ____ Bonds issued pursuant to this [First] Supplemental Indenture will constitute conclusive evidence of the regularity of all proceedings under the Bond Law relative to their issuance and the levy of the Assessments.

Section 4.04. Confirmation of Master Indenture; Conflict With Master Indenture. All representations, covenants, warranties and other provisions of the Master Indenture, as previously amended and supplemented, unless specifically amended, modified or supplemented by this [First] Supplemental Indenture, are hereby confirmed as applicable to this [First] Supplemental Indenture. In the event of any conflict between the provisions of this [First] Supplemental Indenture and the Master Indenture, as previously amended and supplemented, the provisions of this [First] Supplemental Indenture will govern.

Section 4.05. Counterparts. This [First] Supplemental Indenture may be executed in counterparts, each of which will be deemed an original.

Section 4.06. Tax Covenants. The County covenants as follows with respect to the Series ____ Bonds in order to comply with applicable federal tax law: **[to come, if any]**

Section 4.07. Continuing Disclosure. The County hereby covenants and agrees that it will comply with and carry out all of the provisions of the Continuing Disclosure Certificate which will be executed by an authorized representative of the County and delivered on the Closing Date. Notwithstanding any other provision of the Indenture, failure of the Corporation to comply with the Continuing Disclosure Certificate will not be considered an Event of Default; however, the Trustee will, at the request of any participating underwriter or the holders of at least 25% aggregate principal amount of Outstanding Series ____ Bonds, and upon receipt of indemnity satisfactory to the Trustee, or any holder or beneficial owner of the Series ____ Bonds may, take such actions as may be necessary and appropriate to compel performance, including seeking mandate or specific performance by court order.

IN WITNESS WHEREOF, the County and the Trustee have caused this [First] Supplemental Indenture to be executed, all as of the date first written above.

COUNTY OF SANTA BARBARA

By: _____
Chair of the Board of Supervisors

[TRUSTEE], as Trustee

By: _____
Vice President

EXHIBIT A

FORM OF SERIES ____ BOND

Number _____

\$_____

**COUNTY OF SANTA BARBARA
Limited Obligation Improvement Bonds (emPowerSBC)
Series ____**

INTEREST RATE

MATURITY DATE

DATED DATE

REGISTERED OWNER:

PRINCIPAL AMOUNT: *** DOLLARS***

Under and by virtue of the Improvement Bond Act of 1915, Division 10 (commencing with Section 8500) of the Streets and Highways Code (the "Bond Law"), the County of Santa Barbara (the "County"), will, out of the Redemption Fund established pursuant to a Master Indenture, dated as of ____, 20__, by and between the County and ____, as trustee (the "Trustee"), as supplemented and amended, including as supplemented by a [First] Supplemental Indenture (as amended and supplemented, the "Indenture"), pay to the registered owner named above or registered assigns, on the maturity date stated above, the principal amount stated above, in lawful money of the United States of America and in like manner will pay interest at the rate per annum stated above, payable semiannually on March 2 and September 2 (each an "Interest Payment Date") in each year commencing on _____.

This Series ____ Bond bears interest from the Interest Payment Date next preceding its date of authentication and registration unless it is authenticated and registered (i) prior to an Interest Payment Date and after the close of business of the 15th day of the calendar month preceding such Interest Payment Date, in which event it will bear interest from such Interest Payment Date, or (ii) prior to the close of business on the 15th day of the calendar month preceding the first Interest Payment Date above, in which event it will bear interest from its date of delivery, until payment of such principal sum has been discharged.

Interest on the Series ____ Bonds (including the final interest payment upon maturity or earlier redemption) is payable in lawful money of the United States of America by check of the Trustee mailed on the applicable Interest Payment Date by first class mail to the registered Owner thereof at such registered Owner's address as it appears on the Bond Register maintained by the Trustee at the close of business on the Record Date preceding the Interest Payment Date (or by wire transfer made on such Interest Payment Date upon the written instructions of any Owner of \$1,000,000 or more in aggregate principal amount of the Bonds delivered to the Trustee prior to the applicable Record Date).

The principal of the Series ____ Bonds and any premium on the Series ____ Bonds are payable in lawful money of the United States of America upon surrender of the Series ____ Bonds at the Principal Office of the Trustee. All Series ____ Bonds paid by the Trustee under this

Section will be canceled by the Trustee. The Trustee will destroy the canceled Series __ Bonds and, upon request of the County, issue a certificate of destruction of such Series __ Bonds to the County.

This Series __ Bond will continue to bear interest after maturity at the rate above stated if this Series __ Bond is presented at maturity and payment hereof is refused upon the sole ground that there are not sufficient moneys in the redemption fund with which to pay same. If this Series __ Bond is not presented at maturity, interest hereon will run only until maturity.

This Series __ Bond will not be entitled to any benefit under the Bond Law or the Indenture, or become valid or obligatory for any purpose, until the certificate of authentication and registration hereon are dated and signed by the Trustee.

This Series __ Bond is one of several annual series of bonds of like date, tenor, and effect, but differing in amounts, maturities and interest rates, issued by the County of Santa Barbara under the Bond Law and the Indenture for the purpose of providing means for paying for the Improvements described in the Indenture, and is secured by the moneys in the redemption fund and by the unpaid portion of assessments made for the payment of those improvements, and, including principal and interest, is payable exclusively out of the redemption fund. This Series __ Bond and any other bonds issued under the Indenture are referred to as the "Bonds".

This Series __ Bond is transferable by the registered owner hereof, in person or by the owner's attorney duly authorized in writing, at the office of the Trustee, subject to the terms and conditions provided in the Resolution of Issuance and the Indenture, including the payment of certain charges, if any, upon surrender and cancellation of this bond. Upon such transfer, a new registered Series __ Bond or Bonds, of any authorized denomination or denominations, of the same maturity, and for the same aggregate principal amount, will be issued to the transferee in exchange therefor.

Series __ Bonds will be registered only in the name of an individual (including joint owners), a corporation, a partnership, or a trust.

Neither the County nor the Trustee will be required to make such exchange or registration of transfer of Series __ Bonds during the 15 days of the calendar month immediately preceding any Interest Payment Date.

The County and the Trustee may treat the registered owner hereof as the absolute owner for all purposes, and the County and the Trustee will not be affected by any notice to the contrary.

Optional Redemption. The Series __ Bonds [are not subject to optional redemption prior to maturity] maturing on or after September 2, 20__, or any portion of the principal thereof in Authorized Denominations, may be redeemed and paid in advance of maturity, from any amounts legally available to the County for this purpose, on any Interest Payment Date on and after September 2, 20__, by paying the principal amount thereof together with the redemption premium set forth below, plus interest to the date of redemption, unless sooner surrendered, in which event interest will be paid to the date of payment, all in the manner and as provided in the Bond Law.

Redemption Dates

Redemption
Premium (%)

September 2, 20__ and March 2, 20__
September 2, 20__ and March 2, 20__
September 2, 20__ and each Interest Payment Date
thereafter

Mandatory Prepayment Redemption. The Series ____ Bonds will be redeemed and paid in advance of maturity, in whole or in part in Authorized Denominations, from amounts received by the County as Prepayments, on any Interest Payment Date, by paying the principal amount thereof together with the redemption premium set forth below, plus interest to the date of redemption, unless sooner surrendered, in which event said interest will be paid to the date of payment, all in the manner and as provided in the Bond Law.

<u>Redemption Dates</u>	<u>Redemption Premium (%)</u>
March 2, 20__ through March 2, 20__	
September 2, 20__ and March 2, 20__	
September 2, 20__ and March 2, 20__	
September 2, 20__ and each Interest Payment Date thereafter	

Mandatory Sinking Fund Redemption. The Term Series ____ Bonds will also be subject to mandatory redemption in part by lot, from Sinking Fund Payments made by the County from the Redemption Fund, at a redemption price equal to the principal amount thereof to be redeemed, without premium, in the aggregate respective principal amounts, all as set forth in the Indenture. However, if some but not all of the Term Series ____ Bonds of a given maturity have been redeemed pursuant to optional redemption or mandatory prepayment redemption, the total amount of all future Sinking Fund Payments relating to such maturity will be reduced by the aggregate principal amount of Term Series ____ Bonds of such maturity so redeemed, to be allocated among such Sinking Fund Payments on a pro rata basis in integral multiples of Authorized Denominations as determined by the Trustee, notice of which determination will be given by the Trustee to the County.

This Series ____ Bond is a Limited Obligation Improvement Bond because, under the Indenture, the County is not obligated to advance funds from the County treasury to cover any deficiency which may occur in the redemption fund for the Series ____ Bonds. **[update to reflect Section 3.06(e), if applicable]**

IN WITNESS WHEREOF, the County has caused this Series ____ Bond to be executed in its name and on its behalf by the facsimile signatures of its Treasurer and the Clerk of the Board of Supervisors all as of the Original Issue Date identified above.

COUNTY OF SANTA BARBARA

By: _____
Treasurer

[S E A L]

Attest:

Clerk of the Board of Supervisors

CERTIFICATE OF AUTHENTICATION AND REGISTRATION

This is one of the Series ___ Bonds described in the within mentioned Indenture.

Dated: _____, 20__

[TRUSTEE], as Trustee

By: _____
Authorized Signatory

ABBREVIATIONS

The following abbreviations, when used in the inscription on the face of this bond, will be construed as though they were written out in full according to applicable laws or regulations:

TEN COM	-	as tenants in common
TEN ENT	-	as tenants by the entireties
JT TEN	-	as joint tenants with right of survivorship and not as tenants in common

UNIF GIFT MIN ACT -	Custodian	
	(Cust)	(Minor)
1. The donor must be a resident of the state at the time of the gift.		
2. The gift must be made for the benefit of the minor.		
3. The gift must be made by a written instrument.		
4. The gift must be made to the minor's custodian.		
5. The gift must be made to the minor's custodian for the purpose of providing for the minor's education, health, or support.		
6. The gift must be made to the minor's custodian for the purpose of providing for the minor's maintenance.		
7. The gift must be made to the minor's custodian for the purpose of providing for the minor's education, health, or support.		
8. The gift must be made to the minor's custodian for the purpose of providing for the minor's maintenance.		
9. The gift must be made to the minor's custodian for the purpose of providing for the minor's education, health, or support.		
10. The gift must be made to the minor's custodian for the purpose of providing for the minor's maintenance.		

under Uniform Gifts to Minors Act

(State)

Additional abbreviations may also be used though not in the above list

(FORM OF ASSIGNMENT)

For value received, the undersigned do(es) hereby sell, assign and transfer unto

(Name, Address and Tax Identification or Social Security Number of Assignee)

the within mentioned Bond and hereby irrevocably constitute(s) and appoint(s) _____, attorney, to transfer the same on the registration books of the Trustee, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

NOTICE: The signature(s) on this assignment must correspond with the name(s) as written on the face of the registered Bond in every particular without alteration or enlargement or any change whatsoever.