Budget Journal Entry

Document Number: BJE - 0007944

Batch ID: 2580185

Created On: 9/8/2021 8:12:07 AM

Document Description: Increase Appropriations In Fund 1930-1931

Processed On: Created By: Gloria Alvarez

Post On: 10/12/2021

Processed By:

References

Audit Trail: Actualizing JE:

Budget Revision Request

Agenda Item: Agenda Date: 10/12/2021 Approval: BOS 4/5 Has Board Letter: Yes

Related Event:

Title: Increase Appropriations of \$1,870,000 in Public Works Funds 1930 and 1931.

Budget Action: Increase appropriations of \$1,870,000 in Public Works Resource Recovery & Waste Management Fund for Other Financing Uses funded by the release of Retained

Earnings. Increase appropriations of \$1,870,000 in Public Works TRRP Capital Fund for Capital Assets funded by an operating transfer from Public Works Resource

Recovery & Waste Management Fund.

Justification: Increase appropriations of \$1,870,000 in Public Works Fund 1930 for Other Financing Uses for the ReSource Center's increased project costs funded by the release of

Retained Earnings. An increase in appropriations in the TRRP Capital Fund 1931 for Capital Assets is also required to recognize the increase in costs which will be

funded by an operating transfer from Fund 1930.

Construction for the Tajiguas Resource Recovery Project, now referred to as the ReSource Center, began in December 2018 and now is 98% complete. Due to delays in the project as a result of COVID-19, the contractor is requesting an additional \$1,870,000 to complete the project. The ReSource Center's project costs are maintained in the TRRP Capital Fund 1931, therefore, an operating transfer from Fund 1930 is required to fund the additional costs.

Budget Revision Request Financial Summary

Fund	Department	Project	Object Level	Source Amount	Use Amount
1930 - Resource Recovery & Waste Mgt	054 - Public Works		70 - Other Financing Uses	0.00	1,870,000.00
1930 - Resource Recovery & Waste Mgt	054 - Public Works		89 - Changes to Retained Earnings	1,870,000.00	0.00
Fund: 1930 - F	Resource Recovery & V	Vaste Mgt,	Department: 054 - Public Works Total:	1,870,000.00	1,870,000.00
1931 - TRRP Capital	054 - Public Works		40 - Other Financing Sources	1,870,000.00	0.00
1931 - TRRP Capital	054 - Public Works		65 - Capital Assets	0.00	1,870,000.00

County of Santa Barbara, FIN

Printed: 9/8/2021 11:55:34 AM

Budget Journal Entry

Fund: 1931 - TRRP Capital, Department: 054 - Public Works To							olic Works Total:	1,870,000.00 1,870,000.00		
counti	ing									
und D)ept_	GL Acct	LI Acct	Debit Amount	Credit Amount	Prog	<u>OUnit</u>	Proj	Budget Period	Description
930 0	54	2530	7901		1,870,000.00	1850			202110	Increase Appropriations for ReSource Center Proj
930 0	54	2420	9600	1,870,000.00		1850			202110	Release RE for ReSource Center Increased Proj Cost
931 0	54	2420	5911	1,870,000.00		1850			202110	Increase Funding Source for ReSource Center Proj
931 0	54	2530	8200		1,870,000.00	1850			202110	Increase Appropriations for ReSource Center Proj
			Total	3,740,000.00	3,740,000.00					

Printed: 9/8/2021 11:55:34 AM