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## Legislation Details (With Text)

**File #:** 16-00998      **Version:** 1

**Type:** Agenda Item      **Status:** Passed

**File created:**      **In control:** BOARD OF SUPERVISORS

**On agenda:** 12/13/2016      **Final action:** 12/13/2016

**Title:** HEARING - Consider recommendations regarding Tajiguas Resource Recovery Project Financing, as follows: (EST. TIME: 15 MIN.)

- a) Hold a public hearing in accordance with the Tax and Equity Fiscal Responsibility Act of 1982 and approve a public financing for the primary purpose of the design, acquisition and construction of improvements to the County's solid waste management system;
- b) Adopt a Resolution authorizing the execution and delivery of a 2017 Installment Purchase Contract, a Trust Agreement and a Contract of Purchase; approving execution of an Assignment Agreement and Certificates of Participation to finance certain capital improvements to the solid waste system; approving an Official Statement for said Certificates of Participation; authorizing the execution and delivery of a Continuing Disclosure Agreement; and authorizing certain other actions in connection with the financing in an aggregate principal amount not to exceed \$155,000,000.00, a term not to exceed 25 years, a net interest cost not to exceed 5% per annum and an underwriting discount (exclusive of original issue discount) not to exceed 0.35%;
- c) Authorize the Treasurer-Tax Collector to abandon this issuance if market conditions are deemed financially unfavorable; and
- d) Determine that the above actions are government funding mechanisms and/or fiscal activities that are not a project under the California Environmental Quality Act (CEQA) pursuant to section 15378(b) (4) of the CEQA Guidelines.

COUNTY EXECUTIVE OFFICER'S RECOMMENDATION: APPROVE

**Sponsors:** TREASURER-TAX COLLECTOR-PUBLIC ADMINISTRATOR

**Indexes:**

**Code sections:**

**Attachments:** 1. Board Letter, 2. County Resolution - 2016 Solid Waste, 3. Installment Purchase Contract, 4. Trust Agreement - 2016 Solid Waste, 5. SantaBarbaraCounty MRF2016 BPAClean, 6. Assignment Agreement, 7. POS - County of Santa Barbara, 8. Fifth Draft Version 8 1\_Clean, 9. Santa\_Barbara\_Solid\_Waste\_CDC, 10. Public Comment - Group 1, 11. Public Comment - Chytilo letter dated December 9, 2016, 12. Presentation

Date	Ver.	Action By	Action	Result
12/13/2016	1	BOARD OF SUPERVISORS	Acted on as follows:	Pass

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