



Legislation Details (With Text)

File #: 06-00092 **Version**: 1

Type: Agenda Item Status: Passed

File created: 1/12/2006 In control: BOARD OF SUPERVISORS

On agenda: 1/24/2006 Final action: 1/24/2006

Title: Consider the recommendations regarding the Ellwood Apartments Project, Third District, as follows:

a) Find that on June 17, 2002, the Ellwood Apartments Project was determined by the City of Goleta

to be CEQA exempt per Section 15332 and 15061(b)(3) for the project;

b) Approve the commitment of \$200,000 of City of Goleta HOME funds for permanent financing costs

for the Ellwood Apartments, located at 360 Ellwood Beach Drive, Goleta, CA; and

c) Authorize the Director of Housing and Community Development to execute the Loan Agreement in the total amount of \$200,000 and a Regulatory Agreement, and any required subordinations, all in substantially the form of the attachments to this Board letter, for the development of this project.

Sponsors: HOUSING AND COMMUNITY DEVELOPMENT

Indexes:

Code sections:

Attachments: 1. Board Letter

Date	Ver.	Action By	Action	Result
1/24/2006	1	BOARD OF SUPERVISORS	Acted on as follows:	Pass

Consider the recommendations regarding the Ellwood Apartments Project, Third District, as follows:

- a) Find that on June 17, 2002, the Ellwood Apartments Project was determined by the City of Goleta to be CEQA exempt per Section 15332 and 15061(b)(3) for the project;
- b) Approve the commitment of \$200,000 of City of Goleta HOME funds for permanent financing costs for the Ellwood Apartments, located at 360 Ellwood Beach Drive, Goleta, CA; and
- c) Authorize the Director of Housing and Community Development to execute the Loan Agreement in the total amount of \$200,000 and a Regulatory Agreement, and any required subordinations, all in substantially the form of the attachments to this Board letter, for the development of this project.

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