



Legislation Details (With Text)

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Type: Agenda Item **Status:** Passed

File created: 5/20/2002 **In control:** BOARD OF SUPERVISORS

On agenda: 6/4/2002 **Final action:** 6/4/2002

Title: Consider recommendations regarding the Los Adobes de Maria II loan documents, located at 616 and 700 South Blosser Road, Santa Maria, Fifth District, as follows:

- a) Approve the commitment of \$377,573 in HOME funds to Peoples' Self-Help Housing Corporation (PSHHC), a County-designated Community Housing Development Organization, for the land acquisition and project soft costs for the Los Adobes de Maria II farmworker apartments;
- b) Authorize the Treasurer-Tax Collector to execute a Loan Agreement in the amount of \$423,288 (incorporating a previously executed \$45,715 Predevelopment Loan) and a Regulatory Agreement in substantially the forms included as Attachment A of the Board Letter dated June 4, 2002;
- c) Find that the Mitigated Negative Declaration prepared for the project by the City of Santa Maria has been considered and adequately addresses the environmental impacts of the project.

Sponsors: TREASURER-TAX COLLECTOR-PUBLIC ADMINISTRATOR

Indexes:

Code sections:

Attachments: 1. Board Letter

Date	Ver.	Action By	Action	Result
6/4/2002	2	BOARD OF SUPERVISORS	Acted on as follows:	Pass
5/28/2002	1	BOARD OF SUPERVISORS	Continued, as follows:	Pass

Consider recommendations regarding the Los Adobes de Maria II loan documents, located at 616 and 700 South Blosser Road, Santa Maria, Fifth District, as follows:

- a) Approve the commitment of \$377,573 in HOME funds to Peoples' Self-Help Housing Corporation (PSHHC), a County-designated Community Housing Development Organization, for the land acquisition and project soft costs for the Los Adobes de Maria II farmworker apartments;
- b) Authorize the Treasurer-Tax Collector to execute a Loan Agreement in the amount of \$423,288 (incorporating a previously executed \$45,715 Predevelopment Loan) and a Regulatory Agreement in substantially the forms included as Attachment A of the Board Letter dated June 4, 2002;
- c) Find that the Mitigated Negative Declaration prepared for the project by the City of Santa Maria has been considered and adequately addresses the environmental impacts of the project.

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