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Legislation Details (With Text)

File #: 04-00138 **Version:** 2

Type: Agenda Item **Status:** Passed

File created: 1/30/2004 **In control:** BOARD OF SUPERVISORS

On agenda: 2/17/2004 **Final action:** 2/17/2004

Title: HEARING - Consider recommendations regarding the refunding of the 1993 Certificates of Participation, Montecito Retirement Association, (dba Casa Dorinda), pursuant to Internal Revenue Code 147 (f), as follows: (EST. TIME: 15 MIN.)

- a) Adopt a resolution "Providing for and Authorizing the Issuance of Certificates of Participation Evidencing a Proportionate Interest of the Holders Thereof in Installment Payments to be made by the County of Santa Barbara to Montecito Retirement Association Series 2004, and Authorizing the Execution of the Certificate Purchase Contract, Distribution of the Official Statement, Execution and Delivery of Other Legal Documents, and Other Actions in Connection with the Installment Purchase Financing on Behalf of Montecito Retirement Association";
- b) Adopt a conduit upfront application fee of \$1,500 and an annual maintenance fee of one basis point (.01%) of the outstanding principal to be paid by the Montecito Retirement Association to the County.

COUNTY ADMINISTRATOR'S RECOMMENDATION: APPROVE

Sponsors: TREASURER-TAX COLLECTOR-PUBLIC ADMINISTRATOR

Indexes:

Code sections:

Attachments: 1. Board Letter

Date	Ver.	Action By	Action	Result
4/15/2014	1	BOARD OF SUPERVISORS	Set for a hearing, as follows:	Pass
2/17/2004	2	BOARD OF SUPERVISORS	Acted on as follows:	Pass

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COUNTY ADMINISTRATOR'S RECOMMENDATION: APPROVE

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