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Legislation Details (With Text)

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On agenda: 6/5/2007 **Final action:** 6/5/2007

Title: Consider recommendations regarding the Homebuyers Assistance Program Subordination Agreement, Fifth District, as follows:

a) Authorize the Housing Director to execute the Subordination Agreement, pursuant to a \$25,000 "soft second" loan awarded in 1999 under the Homebuyers Assistance Program (HAP), to Ruben and Brenda Corona (the "Borrowers") for purchase of a property located at 1034 Kingston Drive in Santa Maria; and

b) Authorize the Housing Director to execute the First Amendment to Promissory Note permitting re-financing of the first mortgage to include costs associated with replacement of the roof and improvements to the kitchen of the home.

Sponsors: HOUSING AND COMMUNITY DEVELOPMENT

Indexes:

Code sections:

Attachments: 1. Board Letter

Date	Ver.	Action By	Action	Result
6/5/2007	1	BOARD OF SUPERVISORS	Acted on as follows:	Pass

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