



Legislation Details (With Text)

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File created: 5/25/2007 In control: BOARD OF SUPERVISORS
On agenda: 6/5/2007 Final action: 6/5/2007
Title: Consider recommendations regarding the Homebuyers Assistance Program Subordination Agreement, Fifth District, as follows:

- a) Authorize the Housing Director to execute the Subordination Agreement, pursuant to a \$25,000 "soft second" loan awarded in 1999 under the Homebuyers Assistance Program (HAP), to Ruben and Brenda Corona (the "Borrowers") for purchase of a property located at 1034 Kingston Drive in Santa Maria; and
b) Authorize the Housing Director to execute the First Amendment to Promissory Note permitting re-financing of the first mortgage to include costs associated with replacement of the roof and improvements to the kitchen of the home.

Sponsors: HOUSING AND COMMUNITY DEVELOPMENT

Indexes:

Code sections:

Attachments: 1. Board Letter

Table with 5 columns: Date, Ver., Action By, Action, Result. Row 1: 6/5/2007, 1, BOARD OF SUPERVISORS, Acted on as follows:, Pass

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