



## Legislation Details (With Text)

**File #:** 04-00692      **Version:** 1

**Type:** Agenda Item      **Status:** Passed

**File created:** 6/28/2004      **In control:** BOARD OF SUPERVISORS

**On agenda:** 7/13/2004      **Final action:** 7/13/2004

**Title:** Consider recommendations regarding housing loan documents for St. Vincent's Garden Family Apartments, located at 4200 Calle Real, Santa Barbara, Second District, as follows:

- a) Find that a Mitigated Negative Declaration prepared by the City of Santa Barbara was noticed on November 14, 2001 and determine that although the proposed project could have a significant effect on the environment, there will not be a significant effect in this case because of the mitigation measures;
- b) Approve the commitment of \$4,369,561 of South Coast Local Funds, HOME, and State Community Development Block Grant (CDBG) funds for the preconstruction and permanent financing costs for the St. Vincent's Garden Family Apartments;
- c) Authorize the Director of Housing and Community Development to execute the Loan Agreements in the total amount of \$4,369,561, the Regulatory Agreements, and the Joint Subordination Agreement all in substantially the form of the attachments to this Board letter, for the development of this project.

**Sponsors:** HOUSING AND COMMUNITY DEVELOPMENT

**Indexes:**

**Code sections:**

**Attachments:** 1. Board Letter

Date	Ver.	Action By	Action	Result
7/13/2004	1	BOARD OF SUPERVISORS	Acted on as follows:	Pass
7/6/2004	1	BOARD OF SUPERVISORS	Continued, as follows:	Pass

Consider recommendations regarding housing loan documents for St. Vincent's Garden Family Apartments, located at 4200 Calle Real, Santa Barbara, Second District, as follows:

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- b) Approve the commitment of \$4,369,561 of South Coast Local Funds, HOME, and State Community Development Block Grant (CDBG) funds for the preconstruction and permanent financing costs for the St. Vincent's Garden Family Apartments;
- c) Authorize the Director of Housing and Community Development to execute the Loan Agreements in the total amount of \$4,369,561, the Regulatory Agreements, and the Joint Subordination Agreement all in substantially the form of the attachments to this Board letter, for the development of this project.

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