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Legislation Details (With Text)

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On agenda: 10/10/2006 **Final action:** 10/10/2006

Title: Consider recommendations regarding the subordination of existing HOME loan for College Park Apartments, Fourth District, as follows:

- a) Approve the subordination of the County's existing \$2,085,466 loan to the Montecito Bank and Trust loan for the College Park project; and
- b) Authorize the Interim Director of Housing and Community Development to execute the subordination agreements, consistent with the terms and conditions detailed in the Board letter dated October 10, 2006.

Sponsors: HOUSING AND COMMUNITY DEVELOPMENT

Indexes:

Code sections:

Attachments: 1. Board Letter

Date	Ver.	Action By	Action	Result
10/10/2006	1	BOARD OF SUPERVISORS	Acted on as follows:	Pass

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