

Legislation Details (With Text)

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On agenda: 5/17/2016 **Final action:** 5/17/2016

Title: Consider recommendations regarding impoundment of various taxing entities' 2015-2016 property tax

revenue, as follows: (4/5 Vote Required)

a) Approve and authorize the Auditor-Controller to impound \$4,850,126.00 of 2015-2016 current year taxes from various entities' property tax revenues to mitigate potential losses from large assessment appeals filed by taxpayers;

b) Approve Budget Revision Request No. 0004440 to establish appropriations of \$1,821,493.00 in multiple County departments and funds for an increase in nonspendable fund balance funded by property tax revenues that have been impounded due to assessment appeals filed by taxpayers; and

c) Determine that the decision to approve and authorize the impoundment is not a project under the California Environmental Quality Act (CEQA) pursuant to Section 15378(b)(4) of the CEQA Guidelines, because it is a government fiscal activity which does not involve any commitment to any specific project which may result in a potentially significant physical effect on the environment.

Sponsors: AUDITOR-CONTROLLER'S OFFICE

Indexes:

Code sections:

Attachments: 1. Board Letter, 2. Attachment A - BRR No. 0004440, 3. Attachment B - 2015-2016 Proposed

Impounds by TP and ATE

Date	Ver.	Action By	Action	Result
5/17/2016	1	BOARD OF SUPERVISORS	Acted on as follows:	Pass

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- a) Approve and authorize the Auditor-Controller to impound \$4,850,126.00 of 2015-2016 current year taxes from various entities' property tax revenues to mitigate potential losses from large assessment appeals filed by taxpayers;
- b) Approve Budget Revision Request No. 0004440 to establish appropriations of \$1,821,493.00 in multiple County departments and funds for an increase in nonspendable fund balance funded by property tax revenues that have been impounded due to assessment appeals filed by taxpayers; and
- c) Determine that the decision to approve and authorize the impoundment is not a project under the California Environmental Quality Act (CEQA) pursuant to Section 15378(b)(4) of the CEQA Guidelines, because it is a government fiscal activity which does not involve any commitment to any specific project which may result in a potentially significant physical effect on the environment.