



Legislation Details (With Text)

File #: 09-00526 Version: 2
Type: Agenda Item Status: Passed
File created: 5/21/2009 In control: BOARD OF SUPERVISORS
On agenda: 6/23/2009 Final action: 6/23/2009
Title: HEARING - Consider recommendations regarding the 2008-09 Grand Jury Report on Santa Barbara County Employees' Retirement System, as follows: (EST. TIME: 15 MIN.)

- a) Adopt the responses, as the Board of Supervisors' responses to the 2008-2009 Grand Jury Report entitled Santa Barbara County Employees' Retirement System;
b) Approve and authorize the Chair to execute the letter forwarding the responses to the Presiding Judge; and
c) As per the Boards response to the Grand Jury, adopt as County policy the relevant portions of Recommendation 13 of the Public Employee Post-employment Benefits Commission report as follows:
i) Consistent with past practices, all pension or OPEB benefit changes will be publicly noticed;
ii) An actuarial valuation will continue to be performed on any changes which, by law, require a valuation and the County's actuary will be available to answer questions regarding the valuation and provide additional information at the public hearing; and
iii) Pension-related benefit changes submitted for adoption by the Board of Supervisors will be placed on the Board Agenda as a departmental item.

COUNTY EXECUTIVE OFFICER'S RECOMMENDATION: APPROVE

Sponsors: COUNTY EXECUTIVE OFFICE

Indexes:

Code sections:

Attachments: 1. Santa Barbara County Employees' Retirement System Grand Jury Report Board Letter, 2. Santa Barbara County Employees' Retirement System Grand Jury Report, 3. Board Letter 6/23/09, 4. BOS Responses to the Grand Jury Report 6/23/09

Table with 5 columns: Date, Ver., Action By, Action, Result. Rows show actions taken on 6/23/2009 and 6/2/2009 by the Board of Supervisors.

HEARING - Consider recommendations regarding the 2008-09 Grand Jury Report on Santa Barbara County Employees' Retirement System, as follows: (EST. TIME: 15 MIN.)

- a) Adopt the responses, as the Board of Supervisors' responses to the 2008-2009 Grand Jury Report entitled Santa Barbara County Employees' Retirement System;
b) Approve and authorize the Chair to execute the letter forwarding the responses to the Presiding Judge; and

c) As per the Boards response to the Grand Jury, adopt as County policy the relevant portions of Recommendation 13 of the Public Employee Post-employment Benefits Commission report as follows:

- i) Consistent with past practices, all pension or OPEB benefit changes will be publicly noticed;
- ii) An actuarial valuation will continue to be performed on any changes which, by law, require a valuation and the County's actuary will be available to answer questions regarding the valuation and provide additional information at the public hearing; and
- iii) Pension-related benefit changes submitted for adoption by the Board of Supervisors will be placed on the Board Agenda as a departmental item.

COUNTY EXECUTIVE OFFICER'S RECOMMENDATION: APPROVE

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