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## Legislation Details (With Text)

**File #:** 08-00596      **Version:** 1

**Type:** Agenda Item      **Status:** Passed

**File created:** 6/16/2008      **In control:** BOARD OF SUPERVISORS

**On agenda:** 6/24/2008      **Final action:** 6/24/2008

**Title:** Consider recommendations regarding the Ted Zenich Garden Apartments, Permanent Project Financing, Fifth District, as follows:

- a) Approve the additional allocation of \$350,000 in HOME funds to Ted Zenich Limited Partnership, representing a final financial commitment in the aggregate amount of \$1,806,188 towards permanent financing of the Ted Zenich Gardens affordable housing project;
- b) Approve and Authorize the Chair to execute a Revised and Restated Loan Agreement in the total amount of \$1,806,188, for permanent financing of this project.
- c) Authorize the Director of Housing and Community to execute additional Subordination Agreements for this loan that are consistent with the new Loan Agreement.

**Sponsors:** HOUSING AND COMMUNITY DEVELOPMENT

**Indexes:**

**Code sections:**

**Attachments:** 1. Board Letter, 2. Attachments

Date	Ver.	Action By	Action	Result
6/24/2008	1	BOARD OF SUPERVISORS	Acted on as follows:	Pass

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