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Legislation Details (With Text)

File #: 09-00172 **Version:** 2

Type: Agenda Item **Status:** Passed

File created: 2/18/2009 **In control:** BOARD OF SUPERVISORS

On agenda: 3/3/2009 **Final action:** 3/3/2009

Title: HEARING - Consider recommendations regarding the California Municipal Finance Authority financing of tax-exempt private activity bonds on behalf of Westmont College, First District, as follows: (EST. TIME: 10 MIN.)

a) Approve and authorize the Chair to execute a Joint Exercise of Powers Agreement relating to the California Municipal Finance Authority; and

b) Approve the issuance of tax-exempt revenue bonds by the California Municipal Finance Authority for the purpose of financing or refinancing the acquisition, construction, and improvement of certain facilities for Westmont College, in a principal amount not to exceed \$122,500,000.

COUNTY EXECUTIVE OFFICER'S RECOMMENDATION: APPROVE

Sponsors: TREASURER-TAX COLLECTOR-PUBLIC ADMINISTRATOR

Indexes:

Code sections:

Attachments: 1. Board Letter, 2. Resolution, 3. Joint Exercise of Powers Agreement, 4. Board Letter 3/3/09

Date	Ver.	Action By	Action	Result
3/3/2009	2	BOARD OF SUPERVISORS	Acted on as follows:	Pass
2/24/2009	1	BOARD OF SUPERVISORS	Set for a hearing, as follows:	Pass

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