

Legislation Details (With Text)

File #: 06-00999 **Version**: 1

Type: Agenda Item Status: Passed

File created: 10/13/2006 In control: BOARD OF SUPERVISORS

On agenda: 10/24/2006 Final action: 10/24/2006

Title: Consider recommendations regarding the Award of HOME funds to Mountain House Licensed

Residence for the Mentally III, First District, as follows:

a) Approve the commitment of a \$400,000 loan in County HOME funding from the Santa Barbara County HOME Consortium to The Phoenix of Santa Barbara, Inc. (Phoenix) to provide permanent

financing for an acquired and rehabilitated residential facility; and

b) Authorize the Interim Director of Housing and Community Development Department to execute a Loan Agreement and a Regulatory Agreement with The Phoenix of Santa Barbara, Inc., consistent

with the terms and conditions detailed in this Board letter and its attachments.

Sponsors: HOUSING AND COMMUNITY DEVELOPMENT

Indexes:

Code sections:

Attachments: 1. Board Letter

| Date | Ver. | Action By | Action | Result |
|------------|------|----------------------|----------------------|--------|
| 10/24/2006 | 1 | BOARD OF SUPERVISORS | Acted on as follows: | Pass |

Consider recommendations regarding the Award of HOME funds to Mountain House Licensed Residence for the Mentally Ill, First District, as follows:

- a) Approve the commitment of a \$400,000 loan in County HOME funding from the Santa Barbara County HOME Consortium to The Phoenix of Santa Barbara, Inc. (Phoenix) to provide permanent financing for an acquired and rehabilitated residential facility; and
- b) Authorize the Interim Director of Housing and Community Development Department to execute a Loan Agreement and a Regulatory Agreement with The Phoenix of Santa Barbara, Inc., consistent with the terms and conditions detailed in this Board letter and its attachments.

 [Enter body here.]